

**SUGAR SUPPLY & DEMAND SITUATION**  
CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - April 21, 2024		CY 2022-2023 Sept. 1 - April 23, 2023		INC/DEC (%)
<b>RAW SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
<b>PRODUCTION (As of April 21, 2024)</b>					
1. Mill	1,891,029	37,820,572.00	1,715,018	34,300,360.77	10.26 □
2. Imports (DA-MAV 2023)	-	-	-	-	
<b>TOTAL SUPPLY</b>	<b>2,081,819</b>	<b>41,636,372.00</b>	<b>1,848,559</b>	<b>36,971,180.77</b>	<b>12.62 □</b>
<b>DEMAND</b>					
1. Domestic Withdrawals	1,225,094	24,501,880.00	1,284,139	25,682,780.00	4.60 □
1. Raw withdrawals	779,843	15,596,860.00	809,152	16,183,040.00	
2. Raw for refining	445,251	8,905,020.00	474,987	9,499,740.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,625	112,500.00	-	-	
a. Raw withdrawals	5,625	112,500.00	-	-	
b. Raw for refining	-	-	-	-	
<b>TOTAL DEMAND (In Lkg.-bags)</b>	<b>1,230,719</b>	<b>24,614,380.00</b>	<b>1,284,139</b>	<b>25,682,780.00</b>	<b>4.16 □</b>
<b>TOTAL RAW SUGAR BALANCE MILLSITE</b>	<b>850,750</b>	<b>17,014,992.00</b>	<b>564,420</b>	<b>11,288,400.77</b>	<b>50.73 □</b>
LESS: TRANSFER TO REFINERY	248,472	4,969,443.40	87,971	1,759,419.80	182.45 ▲
<b>PHYSICAL SUGAR STOCK</b>	<b>602,277</b>	<b>12,045,548.60</b>	<b>476,449</b>	<b>9,528,980.97</b>	<b>26.41 ▲</b>
BALANCE IMPORTS (Raw sugar)	350	7,000.00	-	-	
<b>TOTAL PHYSICAL SUGAR STOCK</b>	<b>602,627</b>	<b>12,052,548.60</b>	<b>476,449</b>	<b>9,528,980.97</b>	<b>26.48 □</b>
<b>REFINED SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 □
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 □
<b>PRODUCTION (As of April 21, 2024)</b>	<b>655,138.45</b>	<b>13,102,769.00</b>	<b>587,251.50</b>	<b>11,745,030.00</b>	<b>11.56 □</b>
<b>IMPORTS</b>					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	157,175.00	3,143,500.00	
(SO#7 2022-2023)	55,950.00	1,119,000.00	-	-	
(DA-MAV 2023)	825.00	16,500.00	-	-	
<b>TOTAL SUPPLY</b>	<b>1,272,764.95</b>	<b>25,455,299.00</b>	<b>1,045,044.56</b>	<b>20,900,891.20</b>	<b>21.79 □</b>
<b>DEMAND</b>					
1. Domestic Use	352,631.55	7,052,631.00	387,386.30	7,747,726.00	8.97 □
2. Imports	-	-	-	-	
(SO#3 2021-2022)	-	-	119,142.15	2,382,843.00	
(SO#2 2022-2023)	-	-	146,511.26	2,930,225.20	
(SO#6 2022-2023)	187,525.00	3,750,500.00	6,925.00	138,500.00	
(SO#7 2022-2023)	97,200.00	1,944,000.00	-	-	
(DA-MAV 2023)	36,200.00	724,000.00	-	-	
<b>TOTAL DEMAND</b>	<b>673,556.55</b>	<b>13,471,131.00</b>	<b>659,964.71</b>	<b>13,199,294.20</b>	<b>2.06 □</b>
<b>TOTAL REFINED SUGAR BALANCE (REFINERY)</b>	<b>444,558.40</b>	<b>8,891,168.00</b>	<b>227,253.55</b>	<b>4,545,071.00</b>	<b>95.62 □</b>
BALANCE IMPORTS**	154,650.00	3,093,000.00	157,826.30	3,156,526.00	2.01 □
<b>TOTAL PHYSICAL REFINED STOCK</b>	<b>599,208.40</b>	<b>11,984,168.00</b>	<b>385,079.85</b>	<b>7,701,597.00</b>	<b>55.61 □</b>
<b>MOLASSES ( In Metric Tons)</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		150,635.05		22.90 ▼
PRODUCTION (As of April 21, 2024)	940,436.39		780,339.07		20.52 ▲
<b>TOTAL SUPPLY</b>	<b>1,056,568.56</b>		<b>930,974.12</b>		<b>13.49 ▲</b>
<b>DEMAND</b>					
<b>TOTAL DEMAND</b>	<b>687,102.86</b>		<b>613,961.00</b>		<b>11.91 ▲</b>
<b>TOTAL MOLASSES BALANCE MILLSITE</b>	<b>369,465.71</b>		<b>317,013.12</b>		<b>16.55 ▲</b>
<b>SUGARCANE (MT)</b>					
<b>TONS CANE MILLED</b>	<b>21,154,579.00</b>		<b>19,453,654.00</b>		<b>8.74 □</b>
<b>LKG/TON</b>					
TO-DATE	1.80		1.78		1.12 □
THIS WEEK	1.82		1.79		1.68 □
<b>PRICES</b>					
<b>MILLSITE</b>					
<b>SUGAR PRICE (In peso per Lkg-Bag)</b>		<b>2,450.94</b>		<b>3,198.83</b>	<b>23.38 □</b>
<b>MOLASSES PRICE (In Peso per Metric Ton)</b>		<b>17,380.89</b>		<b>13,576.09</b>	<b>28.03 □</b>
<b>WHOLESALE, Prevailing (In Peso per Lkg-Bag)</b>					
RAW		3,100.00		3,550.00	12.68 □
WASHED		3,150.00		3,700.00	14.86 □
REFINED		3,700.00		4,100.00	9.76 □
<b>RETAIL, Prevailing (In Peso per kilo)</b>					
RAW		80.00		87.00	8.05 □
WASHED		87.00		89.00	2.25 □
REFINED		88.00		105.00	16.19 □

\*\*Refined Import Balance of 97,775.00MT is under Sugar Order No. 6, Series of 2022-2023.

\*\*Refined Import Balance of 5,525.00MT is under the DA-MAV Program.

\*\*Refined Import Balance of 51,350.00MT is under Sugar Order No. 7, Series of 2022-2023.