

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - March 24, 2024		CY 2022-2023 Sept. 1 - March 26, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of March 24, 2024)					
1. Mill	1,724,500	34,489,992.00	1,558,396	31,167,920.64	10.66 □
2. Imports (DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	1,915,290	38,305,792.00	1,691,937	33,838,740.64	13.20 □
DEMAND					
1. Domestic Withdrawals	1,083,389	21,667,780.00	1,129,912	22,598,240.00	4.12 □
1. Raw withdrawals	706,060	14,121,200.00	703,116	14,062,320.00	
2. Raw for refining	377,329	7,546,580.00	426,796	8,535,920.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,475	109,500.00	-	-	
a. Raw withdrawals	5,475	109,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,088,864	21,777,280.00	1,129,912	22,598,240.00	3.63 □
TOTAL RAW SUGAR BALANCE MILLSITE	825,926	16,518,512.00	562,025	11,240,500.64	46.96 □
LESS: TRANSFER TO REFINERY	219,921	4,398,423.00	79,795	1,595,907.80	175.61 ▲
PHYSICAL SUGAR STOCK	606,004	12,120,089.00	482,230	9,644,592.84	25.67 ▲
BALANCE IMPORTS (Raw sugar)	500	10,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	606,504	12,130,089.00	482,230	9,644,592.84	25.77 □
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 □
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 □
PRODUCTION (As of March 24, 2024)	562,707.45	11,254,149.00	526,103.05	10,522,061.00	6.96 □
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	97,350.00	1,947,000.00	
(SO#7 2022-2023)	54,325.00	1,086,500.00	-	-	
(DA-MAV 2023)	825.00	16,500.00	-	-	
TOTAL SUPPLY	1,178,708.95	23,574,179.00	924,071.11	18,481,422.20	27.56 □
DEMAND					
1. Domestic Use	302,157.35	6,043,147.00	339,502.10	6,790,042.00	11.00 □
2. Imports	-	-	-	-	
(SO#3 2021-2022)	-	-	114,424.35	2,288,487.00	
(SO#2 2022-2023)	-	-	136,807.26	2,736,145.20	
(SO#6 2022-2023)	175,100.00	3,502,000.00	-	-	
(SO#7 2022-2023)	88,675.00	1,773,500.00	-	-	
(DA-MAV 2023)	34,095.00	681,900.00	-	-	
TOTAL DEMAND	600,027.35	12,000,547.00	590,733.71	11,814,674.20	1.57 □
TOTAL REFINED SUGAR BALANCE (REFINERY)	402,601.60	8,052,032.00	213,989.30	4,279,786.00	88.14 □
BALANCE IMPORTS**	176,080.00	3,521,600.00	119,348.10	2,386,962.00	47.53 □
TOTAL PHYSICAL REFINED STOCK	578,681.60	11,573,632.00	333,337.40	6,666,748.00	73.60 □
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of March 24, 2024)	828,373.82		696,579.02		18.92 ▲
TOTAL SUPPLY	944,505.99		837,935.92		12.72 ▲
DEMAND					
TOTAL DEMAND	582,660.11		524,520.54		11.08 ▲
TOTAL MOLASSES BALANCE MILLSITE	361,845.89		313,415.38		15.45 ▲
SUGARCANE (MT)					
TONS CANE MILLED	19,368,269.00		17,725,240.00		9.27 □
LKG/TON					
TO-DATE	1.80		1.78		1.12 □
THIS WEEK	1.87		1.84		1.63 □
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,750.00		3,050.05	9.84 □
MOLASSES PRICE (In Peso per Metric Ton)		15,000.00		13,679.53	9.65 □
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		2,900.00		3,600.00	19.44 □
WASHED		3,050.00		3,750.00	18.67 □
REFINED		3,500.00		4,300.00	18.60 □
RETAIL, Prevailing (In Peso per kilo)					
RAW		82.00		87.00	5.75 □
WASHED		87.00		89.00	2.25 □
REFINED		88.00		105.00	16.19 □

**Refined Import Balance of 110,200.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 7,630.00MT is under the DA-MAV Program.

**Refined Import Balance of 58,250.00MT is under Sugar Order No. 7, Series of 2022-2023.