

SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - March 3, 2024		CY 2022-2023 Sept. 1 - March 5, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of March 3, 2024)					
1. Mill	1,553,650	31,072,992.00	1,364,029	27,280,582.95	13.90 ▢
2. Imports (DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	1,744,440	34,888,792.00	1,497,570	29,951,402.95	16.48 ▢
DEMAND					
1. Domestic Withdrawals	928,517	18,570,340.00	969,456	19,389,120.00	4.22 ▢
1. Raw withdrawals	618,041	12,360,820.00	600,840	12,016,800.00	
2. Raw for refining	310,476	6,209,520.00	368,616	7,372,320.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,275	105,500.00	-	-	
a. Raw withdrawals	5,275	105,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	933,792	18,675,840.00	969,456	19,389,120.00	3.68 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	809,948	16,198,952.00	528,114	10,562,282.95	53.37 ▢
LESS: TRANSFER TO REFINERY	207,469	4,149,385.00	61,351	1,227,023.00	238.17 ▲
PHYSICAL SUGAR STOCK	602,478	12,049,567.00	466,763	9,335,259.95	29.08 ▲
BALANCE IMPORTS (Raw sugar)	700	14,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	603,178	12,063,567.00	466,763	9,335,259.95	29.23 ▢
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of March 3, 2024)	486,378.20	9,727,564.00	456,299.00	9,125,980.00	6.59 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	37,800.00	756,000.00	
(SO#7 2022-2023)	52,700.00	1,054,000.00	-	-	
(DA-MAV 2023)	825.00	16,500.00	-	-	
TOTAL SUPPLY	1,100,754.70	22,015,094.00	794,717.06	15,894,341.20	38.51 ▢
DEMAND					
1. Domestic Use	260,112.00	5,202,240.00	305,336.00	6,106,720.00	14.81 ▢
2. Imports	-	-	-	-	
(SO#3 2021-2022)	-	-	112,399.35	2,247,987.00	
(SO#2 2022-2023)	-	-	125,791.76	2,515,835.20	
(SO#6 2022-2023)	165,825.00	3,316,500.00	-	-	
(SO#7 2022-2023)	79,220.00	1,584,400.00	-	-	
(DA-MAV 2023)	31,620.00	632,400.00	-	-	
TOTAL DEMAND	536,777.00	10,735,540.00	543,527.11	10,870,542.20	1.24 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	368,317.70	7,366,354.00	178,351.35	3,567,027.00	106.51 ▢
BALANCE IMPORTS**	195,660.00	3,913,200.00	72,838.60	1,456,772.00	168.62 ▢
TOTAL PHYSICAL REFINED STOCK	563,977.70	11,279,554.00	251,189.95	5,023,799.00	124.52 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of March 3, 2024)	734,259.83		611,889.54		20.00 ▲
TOTAL SUPPLY	850,392.00		753,246.44		12.90 ▲
DEMAND					
TOTAL DEMAND	499,389.23		457,759.20		9.09 ▲
TOTAL MOLASSES BALANCE MILLSITE	351,002.77		295,487.24		18.79 ▲
SUGARCANE (MT)					
TONS CANE MILLED	17,621,026.00		15,624,690.00		12.78 ▢
LKG/TON					
TO-DATE	1.79		1.77		1.13 ▢
THIS WEEK	1.86		1.83		1.64 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,695.72		3,168.22	14.91 ▢
MOLASSES PRICE (In Peso per Metric Ton)		16,170.93		13,280.93	21.76 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		2,900.00		3,650.00	20.55 ▢
WASHED		3,050.00		3,700.00	17.57 ▢
REFINED		3,500.00		4,300.00	18.60 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		82.00		87.00	5.75 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		88.00		105.00	16.19 ▢

**Refined Import Balance of 119,475.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 10,105.00MT is under the DA-MAV Program.

**Refined Import Balance of 66,080.00MT is under Sugar Order No. 7, Series of 2022-2023.