

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - January 28, 2024		CY 2022-2023 Sept. 1 - January 29, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541.00	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of January 28, 2024)					
1. Mill	1,154,169	23,083,372.00	1,046,031.00	20,920,620.00	10.34 ▲
2. Imports (DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	1,344,959	26,899,172.00	1,179,572.00	23,591,440.00	14.02 ▲
DEMAND					
1. Domestic Withdrawals	664,817	13,296,340.00	761,976.00	15,239,520.00	12.75 ▼
1. Raw withdrawals	451,388	9,027,760.00	471,792.00	9,435,840.00	
2. Raw for refining	213,429	4,268,580.00	290,184.00	5,803,680.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	4,825	96,500.00	-	-	
a. Raw withdrawals	4,825	96,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	669,642	13,392,840.00	761,976.00	15,239,520.00	12.12 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	674,167	13,483,332.00	417,596.00	8,351,920.00	61.44 ▲
LESS: TRANSFER TO REFINERY	165,159	3,303,179.00	63,440.03	1,268,800.60	160.34 ▲
PHYSICAL SUGAR STOCK	509,008	10,180,153.00	354,155.97	7,083,119.40	43.72 ▲
BALANCE IMPORTS (Raw sugar)	1,150	23,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	510,158	10,203,153.00	354,155.97	7,083,119.40	44.05 ▲
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▲
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▲
PRODUCTION (As of January 28, 2024)	348,444.05	6,968,881.00	355,594.75	7,111,895.00	2.01 ▼
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	-	-	
(SO#7 2022-2023)	51,450.00	1,029,000.00	-	-	
(DA-MAV 2023)	825.00	16,500.00	-	-	
TOTAL SUPPLY	961,570.55	19,231,411.00	656,212.81	13,124,256.20	46.53 ▲
DEMAND					
1. Domestic Use	194,257.40	3,885,148.00	247,653.10	4,953,062.00	21.56 ▼
2. Imports	-	-	-	-	
(SO#3 2021-2022)	-	-	108,145.30	2,162,906.00	
(SO#2 2022-2023)	-	-	108,118.86	2,162,377.20	
(SO#6 2022-2023)	147,875.00	2,957,500.00	-	-	
(SO#7 2022-2023)	67,725.00	1,354,500.00	-	-	
(DA-MAV 2023)	22,300.00	446,000.00	-	-	
TOTAL DEMAND	432,157.40	8,643,148.00	463,917.26	9,278,345.20	6.85 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	296,238.15	5,924,763.00	135,330.00	2,706,600.00	118.90 ▲
BALANCE IMPORTS**	233,175.00	4,663,500.00	56,965.55	1,139,311.00	309.33 ▲
TOTAL PHYSICAL REFINED STOCK	529,413.15	10,588,263.00	192,295.55	3,845,911.00	175.31 ▲
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of January 28, 2024)	534,030.77		471,046.18		13.37 ▲
TOTAL SUPPLY	650,162.95		612,403.08		6.17 ▲
DEMAND					
TOTAL DEMAND	344,836.76		349,509.28		1.34 ▼
TOTAL MOLASSES BALANCE MILLSITE	305,326.19		262,893.80		16.14 ▲
SUGARCANE (MT)					
TONS CANE MILLED	13,316,680.00		12,093,390.00		10.12 ▲
LKG/TON					
TO-DATE	1.78		1.76		1.14 ▲
THIS WEEK	1.80		1.80		NIL
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,403.52		3,473.17	30.80 ▼
MOLASSES PRICE (In Peso per Metric Ton)		15,445.12		13,536.35	14.10 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		2,950.00		3,850.00	23.38 ▼
WASHED		3,100.00		3,900.00	20.51 ▼
REFINED		3,500.00		4,700.00	25.53 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		82.00		87.00	5.75 ▼
WASHED		87.00		89.00	2.25 ▼
REFINED		88.00		106.00	16.98 ▼

**Refined Import Balance of 137,425.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 19,425.00MT is under the DA-MAV Program.

**Refined Import Balance of 76,325.00MT is under Sugar Order No. 7, Series of 2022-2023.