

SUGAR SUPPLY & DEMAND SITUATION  
CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - February 11, 2024		CY 2022-2023 Sept. 1 - February 12, 2023		INC/DEC (%)
<b>RAW SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541.00	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
<b>PRODUCTION (As of February 11, 2024)</b>					
1. Mill	1,314,039	26,280,772.00	1,178,598.00	23,571,960.00	11.49 ▲
2. Imports (DA-MAV 2023)	-	-	-	-	
<b>TOTAL SUPPLY</b>	<b>1,504,829</b>	<b>30,096,572.00</b>	<b>1,312,139.00</b>	<b>26,242,780.00</b>	<b>14.69 ▲</b>
<b>DEMAND</b>					
1. Domestic Withdrawals	761,141	15,222,820.00	833,447.00	16,668,940.00	8.68 ▼
1. Raw withdrawals	516,590	10,331,800.00	514,306.00	10,286,120.00	
2. Raw for refining	244,551	4,891,020.00	319,141.00	6,382,820.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	4,825	96,500.00	-	-	
a. Raw withdrawals	4,825	96,500.00	-	-	
b. Raw for refining	-	-	-	-	
<b>TOTAL DEMAND (In Lkg.-bags)</b>	<b>765,966</b>	<b>15,319,320.00</b>	<b>833,447.00</b>	<b>16,668,940.00</b>	<b>8.10 ▼</b>
<b>TOTAL RAW SUGAR BALANCE MILLSITE</b>	<b>737,713</b>	<b>14,754,252.00</b>	<b>478,692.00</b>	<b>9,573,840.00</b>	<b>54.11 ▲</b>
LESS: TRANSFER TO REFINERY	176,482	3,529,635.40	69,310.84	1,386,216.80	154.62 ▲
PHYSICAL SUGAR STOCK	561,231	11,224,616.60	409,381.16	8,187,623.20	37.09 ▲
BALANCE IMPORTS (Raw sugar)	1,150	23,000.00	-	-	
<b>TOTAL PHYSICAL SUGAR STOCK</b>	<b>562,381</b>	<b>11,247,616.60</b>	<b>409,381.16</b>	<b>8,187,623.20</b>	<b>37.37 ▲</b>
<b>REFINED SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▲
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▲
PRODUCTION (As of February 11, 2024)	397,107.75	7,942,155.00	390,657.30	7,813,146.00	1.65 ▲
<b>IMPORTS</b>					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	-	-	
(SO#7 2022-2023)	52,075.00	1,041,500.00	-	-	
(DA-MAV 2023)	825.00	16,500.00	-	-	
<b>TOTAL SUPPLY</b>	<b>1,010,859.25</b>	<b>20,217,185.00</b>	<b>691,275.36</b>	<b>13,825,507.20</b>	<b>46.23 ▲</b>
<b>DEMAND</b>					
1. Domestic Use	215,769.10	4,315,382.00	267,786.70	5,355,734.00	19.43 ▼
2. Imports	-	-	-	-	
(SO#3 2021-2022)	-	-	109,345.30	2,186,906.00	
(SO#2 2022-2023)	-	-	116,078.86	2,321,577.20	
(SO#6 2022-2023)	157,025.00	3,140,500.00	-	-	
(SO#7 2022-2023)	74,150.00	1,483,000.00	-	-	
(DA-MAV 2023)	28,400.00	568,000.00	-	-	
<b>TOTAL DEMAND</b>	<b>475,344.10</b>	<b>9,506,882.00</b>	<b>493,210.86</b>	<b>9,864,217.20</b>	<b>3.62 ▼</b>
<b>TOTAL REFINED SUGAR BALANCE (REFINERY)</b>	<b>323,390.15</b>	<b>6,467,803.00</b>	<b>150,258.95</b>	<b>3,005,179.00</b>	<b>115.22 ▲</b>
BALANCE IMPORTS**	212,125.00	4,242,500.00	47,805.55	956,111.00	343.72 ▲
<b>TOTAL PHYSICAL REFINED STOCK</b>	<b>535,515.15</b>	<b>10,710,303.00</b>	<b>198,064.50</b>	<b>3,961,290.00</b>	<b>170.37 ▲</b>
<b>MOLASSES ( In Metric Tons)</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of February 11, 2024)	616,035.55		531,539.98		15.90 ▲
<b>TOTAL SUPPLY</b>	<b>732,167.73</b>		<b>672,896.88</b>		<b>8.81 ▲</b>
<b>DEMAND</b>					
<b>TOTAL DEMAND</b>	<b>408,046.61</b>		<b>390,673.69</b>		<b>4.45 ▲</b>
<b>TOTAL MOLASSES BALANCE MILLSITE</b>	<b>324,121.12</b>		<b>282,223.19</b>		<b>14.85 ▲</b>
<b>SUGARCANE (MT)</b>					
<b>TONS CANE MILLED</b>	<b>15,048,898.00</b>		<b>13,569,446.00</b>		<b>10.90 ▲</b>
<b>LKG/TON</b>					
TO-DATE	1.78		1.77		0.56 ▲
THIS WEEK	1.82		1.84		1.09 ▼
<b>PRICES</b>					
<b>MILLSITE</b>					
<b>SUGAR PRICE (In peso per Lkg-Bag)</b>			2,538.87		100.00 ▼
<b>MOLASSES PRICE (In Peso per Metric Ton)</b>			15,828.34		100.00 ▼
<b>WHOLESALE, Prevailing (In Peso per Lkg-Bag)</b>					
RAW		2,950.00	3,850.00		23.38 ▼
WASHED		3,000.00	3,900.00		23.08 ▼
REFINED		3,500.00	4,700.00		25.53 ▼
<b>RETAIL, Prevailing (In Peso per kilo)</b>					
RAW		80.00	87.00		8.05 ▼
WASHED		87.00	89.00		2.25 ▼
REFINED		88.00	110.00		20.00 ▼

\*\*Refined Import Balance of 128,275.00MT is under Sugar Order No. 6, Series of 2022-2023.

\*\*Refined Import Balance of 13,325.00MT is under the DA-MAV Program.

\*\*Refined Import Balance of 70,525.00MT is under Sugar Order No. 7, Series of 2022-2023.