

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - November 5, 2023		CY 2022-2023 Sept. 1 - November 6, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,804.00	3,696,080.00	133,541.00	2,670,820.00	38.39 ▲
2. Imports (DA-MAV)	5,975.00	119,500.00	-	-	
PRODUCTION (As of November 5, 2023)					
1. Mill	316,989.00	6,339,780.00	337,145.00	6,742,900.00	5.98 □
2. Imports (DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	507,768.00	10,155,360.00	470,686.00	9,413,720.00	7.88 □
DEMAND					
1. Domestic Withdrawals	223,652.00	4,473,040.00	275,607.00	5,512,140.00	18.85 □
1. Raw withdrawals	192,474.00	3,849,480.00	175,286.00	3,505,720.00	
2. Raw for refining	31,178.00	623,560.00	100,321.00	2,006,420.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	4,275.00	85,500.00	-	-	
a. Raw withdrawals	4,275.00	85,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	227,927.00	4,558,540.00	275,607.00	5,512,140.00	17.30 □
TOTAL RAW SUGAR BALANCE MILLSITE	278,141.00	5,562,820.00	195,079.00	3,901,580.00	42.58 □
LESS: TRANSFER TO REFINERY	68,334.88	1,366,697.60	45,612.40	912,248.00	49.82 ▲
PHYSICAL SUGAR STOCK	209,806.12	4,196,122.40	149,466.60	2,989,332.00	40.37 ▲
BALANCE IMPORTS (Raw sugar)	1,700.00	34,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	211,506.12	4,230,122.40	149,466.60	2,989,332.00	41.51 □
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,291.40	545,828.00	420.50 □
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 □
PRODUCTION (As of November 5, 2023)	85,568.50	1,711,370.00	152,111.50	3,042,230.00	43.75 □
IMPORTS					
(SO#3 2021-2022)	-	-	2,498.95	49,979.00	
(SO#2 2022-2023)	-	-	144,526.26	2,890,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	-	-	
(SO#7 2022-2023)	51,200.00	1,024,000.00	-	-	
(DA-MAV 2023)	825.00	16,500.00	-	-	
TOTAL SUPPLY	698,445.00	13,968,900.00	446,632.61	8,932,652.20	56.38 □
DEMAND					
1. Domestic Use	59,066.45	1,181,329.00	105,355.80	2,107,116.00	43.94 □
2. Imports	-	-	-	-	
(SO#3 2021-2022)	-	-	74,774.80	1,495,496.00	
(SO#2 2022-2023)	-	-	28,475.00	569,500.00	
(SO#6 2022-2023)	67,450.00	1,349,000.00	-	-	
(SO#7 2022-2023)	43,675.00	873,500.00	-	-	
(DA-MAV 2023)	16,275.00	325,500.00	-	-	
TOTAL DEMAND	186,466.45	3,729,329.00	208,605.60	4,172,112.00	10.61 □
TOTAL REFINED SUGAR BALANCE (REFINERY)	168,553.55	3,371,071.00	74,047.10	1,480,942.00	127.63 □
BALANCE IMPORTS**	343,425.00	6,868,500.00	163,979.91	3,279,598.20	109.43 □
TOTAL PHYSICAL REFINED STOCK	511,978.55	10,239,571.00	238,027.01	4,760,540.20	115.09 □
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,104.49		141,356.90		17.86 ▼
PRODUCTION (As of November 5, 2023)	137,032.10		156,917.20		12.67 ▼
TOTAL SUPPLY	253,136.59		298,274.10		15.13 ▼
DEMAND					
TOTAL DEMAND	117,378.49		135,184.69		13.17 ▼
TOTAL MOLASSES BALANCE MILLSITE	135,758.10		163,089.41		16.76 ▼
SUGARCANE (MT)					
TONS CANE MILLED	3,744,808.00		4,023,408.00		6.92 □
LKG/TON					
TO-DATE	1.75		1.70		2.94 □
THIS WEEK	1.81		1.73		4.62 □
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,709.02		3,037.16	10.80 □
MOLASSES PRICE (In Peso per Metric Ton)		14,888.29		13,963.63	6.62 □
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,500.00		3,950.00	11.39 □
WASHED		3,750.00		4,200.00	10.71 □
REFINED		4,000.00		4,500.00	11.11 □
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 □
WASHED		86.00		70.00	22.86 □
REFINED		95.00		106.00	10.38 □

**Refined Import Balance of 217,850.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 25,450.00MT is under the DA-MAV Program.

**Refined Import Balance of 100,125.00MT is under Sugar Order No. 7, Series of 2022-2023.