

**SUGAR SUPPLY & DEMAND SITUATION**

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - October 1, 2023		CY 2022-2023 Sept. 1 - October 2, 2022		INC/DEC (%)
<b>RAW SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,604.00	3,692,080.00	133,349.00	2,666,980.00	38.44 ▲
2. Imports (DA-MAV)	5,975.00	119,500.00	-	-	
<b>PRODUCTION (As of October 1, 2023)</b>					
1. Mill	136,411.50	2,728,230.00	144,411.00	2,888,220.00	5.54 □
2. Imports (DA-MAV 2023)	-	-	-	-	
<b>TOTAL SUPPLY</b>	<b>326,990.50</b>	<b>6,539,810.00</b>	<b>277,760.00</b>	<b>5,555,200.00</b>	<b>17.72 □</b>
<b>DEMAND</b>					
1. Domestic Withdrawals	92,791.00	1,855,820.00	120,785.00	2,415,700.00	23.18 □
1. Raw withdrawals	89,578.00	1,791,560.00	75,603.00	1,512,060.00	
2. Raw for refining	3,213.00	64,260.00	45,182.00	903,640.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	3,150.00	63,000.00	-	-	
a. Raw withdrawals	3,150.00	63,000.00	-	-	
b. Raw for refining	-	-	-	-	
<b>TOTAL DEMAND (In Lkg.-bags)</b>	<b>95,941.00</b>	<b>1,918,820.00</b>	<b>120,785.00</b>	<b>2,415,700.00</b>	<b>20.57 □</b>
<b>TOTAL RAW SUGAR BALANCE MILLSITE</b>	<b>228,224.50</b>	<b>4,564,490.00</b>	<b>156,975.00</b>	<b>3,139,500.00</b>	<b>45.39 □</b>
LESS: TRANSFER TO REFINERY	15,840.80	316,816.00	12,638.30	252,766.00	25.34 ▲
<b>PHYSICAL SUGAR STOCK</b>	<b>212,383.70</b>	<b>4,247,674.00</b>	<b>144,336.70</b>	<b>2,886,734.00</b>	<b>47.14 ▲</b>
BALANCE IMPORTS (Raw sugar)	2,825.00	56,500.00	-	-	
<b>TOTAL PHYSICAL SUGAR STOCK</b>	<b>215,208.70</b>	<b>4,304,174.00</b>	<b>144,336.70</b>	<b>2,886,734.00</b>	<b>49.10 □</b>
<b>REFINED SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,291.40	545,828.00	420.50 □
2. Imports	409,500.00	8,190,000.00	122,079.50	2,441,590.00	235.44 □
PRODUCTION (As of October 1, 2023)	9,565.45	191,309.00	56,349.45	1,126,989.00	83.02 □
<b>IMPORTS</b>					
(SO#3 2021-2022)	-	-	-	-	
(SO#2 2022-2023)	-	-	-	-	
(SO#6 2022-2023)	9,300.00	186,000.00	-	-	
(SO#7 2022-2023)	45,400.00	908,000.00	-	-	
(DA-MAV 2023)	700.00	14,000.00	-	-	
<b>TOTAL SUPPLY</b>	<b>616,516.95</b>	<b>12,330,339.00</b>	<b>205,720.35</b>	<b>4,114,407.00</b>	<b>199.69 □</b>
<b>DEMAND</b>					
1. Domestic Use	23,465.55	469,311.00	48,467.75	969,355.00	51.59 □
2. Imports	-	-	-	-	
(SO#3 2021-2022)	-	-	32,754.00	655,080.00	
(SO#2 2022-2023)	-	-	-	-	
(SO#6 2022-2023)	27,100.00	542,000.00	-	-	
(SO#7 2022-2023)	13,550.00	271,000.00	-	-	
(DA-MAV 2023)	12,200.00	244,000.00	-	-	
<b>TOTAL DEMAND</b>	<b>76,315.55</b>	<b>1,526,311.00</b>	<b>81,221.75</b>	<b>1,624,435.00</b>	<b>6.04 □</b>
<b>TOTAL REFINED SUGAR BALANCE (REFINERY)</b>	<b>128,151.40</b>	<b>2,563,028.00</b>	<b>35,173.10</b>	<b>703,462.00</b>	<b>264.34 □</b>
BALANCE IMPORTS**	412,050.00	8,241,000.00	89,325.50	1,786,510.00	361.29 □
<b>TOTAL PHYSICAL REFINED STOCK</b>	<b>540,201.40</b>	<b>10,804,028.00</b>	<b>124,498.60</b>	<b>2,489,972.00</b>	<b>333.90 □</b>
<b>MOLASSES ( In Metric Tons)</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)	108,332.17		141,356.90		23.36 ▼
PRODUCTION (As of October 1, 2023)	55,201.37		65,197.76		15.33 ▼
<b>TOTAL SUPPLY</b>	<b>163,533.54</b>		<b>206,554.66</b>		<b>20.83 ▼</b>
<b>DEMAND</b>					
<b>TOTAL DEMAND</b>	<b>43,496.74</b>		<b>69,969.70</b>		<b>37.83 ▼</b>
<b>TOTAL MOLASSES BALANCE MILLSITE</b>	<b>120,036.80</b>		<b>136,584.96</b>		<b>12.12 ▼</b>
<b>SUGARCANE (MT)</b>					
<b>TONS CANE MILLED</b>	<b>1,684,190.00</b>		<b>1,760,206.00</b>		<b>4.32 □</b>
<b>LKG/TON</b>					
TO-DATE	1.71		1.68		1.79 □
THIS WEEK	1.75		1.72		1.74 □
<b>PRICES</b>					
<b>MILLSITE</b>					
<b>SUGAR PRICE (In peso per Lkg-Bag)</b>		2,748.32		3,798.24	27.64 □
<b>MOLASSES PRICE (In Peso per Metric Ton)</b>		15,013.93		13,575.50	10.60 □
<b>WHOLESALE, Prevailing (In Peso per Lkg-Bag)</b>					
RAW		3,500.00		3,700.00	5.41 □
WASHED		3,750.00		3,950.00	5.06 □
REFINED		4,000.00		4,700.00	14.89 □
<b>RETAIL, Prevailing (In Peso per kilo)</b>					
RAW		82.00		69.50	17.99 □
WASHED		86.00		70.00	22.86 □
REFINED		95.00		102.00	6.86 □

\*\*Refined Import Balance of 258,200.00MT is under Sugar Order No. 6, Series of 2022-2023.

\*\*Refined Import Balance of 29,400.00MT is under the DA-MAV Program.

\*\*Refined Import Balance of 124,450.00MT is under Sugar Order No. 7, Series of 2022-2023.