

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - August 27, 2023		CY 2021-2022 Sept. 1 - August 28, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	252,304.00	5,046,080.00	47.07 ▼
2. Imports	-	-	-	-	
PRODUCTION (As of August 27, 2023)					
1. Mill	1,799,466.00	35,989,320.00	1,815,939.00	36,318,780.00	0.91 ▼
2. Imports					
(DA-MAV 2023)	10,000.00	200,000.00			
TOTAL SUPPLY	1,943,007.00	38,860,140.00	2,068,243.00	41,364,860.00	6.06 ▼
DEMAND					
1. Domestic Withdrawals	1,740,519.00	34,810,380.00	1,935,263.00	38,705,260.00	10.06 ▼
1. Raw withdrawals	1,139,947.00	22,798,940.00	1,221,730.00	24,434,600.00	
2. Raw for refining	600,572.00	12,011,440.00	713,533.00	14,270,660.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	4,025.00	80,500.00	-	-	
a. Raw withdrawals	4,025.00	80,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,744,544.00	34,890,880.00	1,935,263.00	38,705,260.00	9.85 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	192,488.00	3,849,760.00	132,980.00	2,659,600.00	44.75 ▲
LESS: TRANSFER TO REFINERY	9,111.30	182,226.00	8,680.69	173,613.80	4.96 ▲
PHYSICAL SUGAR STOCK	183,376.70	3,667,534.00	124,299.31	2,485,986.20	47.53 ▲
BALANCE IMPORTS (Raw sugar)	5,975.00	119,500.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	189,351.70	3,787,034.00	124,299.31	2,485,986.20	52.34 ▲
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.35	547,767.00	143,712.25	2,874,245.00	80.94 ▼
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▲
PRODUCTION (As of August 27, 2023)	640,908.00	12,818,160.00	746,546.10	14,930,922.00	14.15 ▼
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00	186,430.90	3,728,618.00	
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	427,450.00	8,549,000.00			
(SO#7 2022-2023)	53,875.00	1,077,500.00			
(DA-MAV 2023)	52,675.00	1,053,500.00			
TOTAL SUPPLY	1,475,526.06	29,510,521.20	1,165,223.50	23,304,470.00	26.63 ▲
DEMAND					
1. Domestic Use	522,543.65	10,450,873.00	863,097.95	17,261,959.00	39.46 ▼
2. Imports					
(SO#3 2020-2021)	-	-	88,534.25	1,770,685.00	
(SO#3 2021-2022)	123,253.45	2,465,069.00	68,726.25	1,374,525.00	
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	152,800.00	3,056,000.00			
(SO#7 2022-2023)	1,200.00	24,000.00			
(DA-MAV 2023)	12,025.00	240,500.00			
TOTAL DEMAND	961,798.36	19,235,967.20	1,020,358.45	20,407,169.00	5.74 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	145,752.70	2,915,054.00	27,160.40	543,208.00	436.64 ▲
BALANCE IMPORTS**	367,975.00	7,359,500.00	117,704.65	2,354,093.00	212.63 ▲
TOTAL PHYSICAL REFINED STOCK	513,727.70	10,274,554.00	144,865.05	2,897,301.00	254.63 ▲
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	149,677.26		208,213.52		28.11 ▼
PRODUCTION (As of August 27, 2023)	847,182.00		935,479.57		9.44 ▼
TOTAL SUPPLY	996,859.27		1,143,693.09		12.84 ▼
TOTAL DEMAND	888,302.46		1,004,997.48		11.61 ▼
TOTAL MOLASSES BALANCE MILLSITE	108,556.80		138,695.61		21.73 ▼
SUGARCANE (MT)					
TONS CANE MILLED	20,458,759.00		21,166,858.00		3.35 ▼
LKG/TON					
TO-DATE	1.77		1.75		1.14 ▲
THIS WEEK	-		1.49		100.00 ▼
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)			2,824.18		100.00 ▼
MOLASSES PRICE (In Peso per Metric Ton)			13,179.40		100.00 ▼
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,700.00		3,300.00	12.12 ▲
WASHED		3,800.00		3,350.00	13.43 ▲
REFINED		4,100.00		4,650.00	11.83 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		82.00		74.00	10.81 ▲
WASHED		88.00		70.00	25.71 ▲
REFINED		95.00		70.00	35.71 ▲

**Refined Import Balance of 274,650.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 40,650.00MT is under the DA-MAV Program.

**Refined Import Balance of 52,675.00MT is under Sugar Order No. 7, Series of 2022-2023.