

SUGAR SUPPLY & DEMAND SITUATION

CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - February 26, 2023		CY 2021-2022 Sept. 1 - February 27, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	253,518.00	5,070,360.00	47.32 ▼
2. Imports	-	-	-	-	
PRODUCTION (As of February 26, 2023)	1,301,474.78	26,029,495.50	1,270,581.00	25,411,620.00	2.43 ▲
TOTAL SUPPLY	1,435,015.78	28,700,315.50	1,524,099.00	30,481,980.00	5.84 ▼
DEMAND					
1. Domestic Withdrawals	915,478.00	18,309,560.00	1,010,766.00	20,215,320.00	9.43 ▼
1. Raw withdrawals	566,205.00	11,324,100.00	615,879.00	12,317,580.00	
2. Raw for refining	349,273.00	6,985,460.00	394,887.00	7,897,740.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	915,478.00	18,309,560.00	1,010,766.00	20,215,320.00	9.43 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	519,537.78	10,390,755.50	513,333.00	10,266,660.00	1.21 ▲
LESS: TRANSFER TO REFINERY	73,124.81	1,462,496.20	96,349.36	1,926,987.20	24.10 ▼
PHYSICAL SUGAR STOCK	446,412.97	8,928,259.30	416,983.64	8,339,672.80	7.06 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	446,412.97	8,928,259.30	416,983.64	8,339,672.80	7.06 ▲
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.35	547,767.00	143,621.55	2,872,431.00	80.93 ▼
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▲
PRODUCTION (As of February 26, 2023)	436,098.00	8,721,960.00	456,392.55	9,127,851.00	4.45 ▼
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00			
(SO#2 2022-2023)	149,976.26	2,999,525.20			
TOTAL SUPPLY	736,716.06	14,734,321.20	688,548.35	13,770,967.00	7.00 ▲
DEMAND					
1. Domestic Use	292,774.55	5,855,491.00	430,547.15	8,610,943.00	32.00 ▼
2. Imports					
(SO#3 2020-2021)	-	-	88,534.25	1,770,685.00	
(SO#3 2021-2022)	111,724.35	2,234,487.00			
(SO#2 2022-2023)	125,216.76	2,504,335.20			
TOTAL DEMAND	529,715.66	10,594,313.20	519,081.40	10,381,628.00	2.05 ▲
TOTAL REFINED SUGAR BALANCE (REFINERY)	170,711.80	3,414,236.00	169,466.95	3,389,339.00	0.73 ▲
BALANCE IMPORTS**	36,288.60	725,772.00	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK	207,000.40	4,140,008.00	169,466.95	3,389,339.00	22.15 ▲
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		32.11 ▼
PRODUCTION (As of February 26, 2023)	586,237.92		615,184.09		4.71 ▼
TOTAL SUPPLY	727,594.82		823,397.61		11.64 ▼
DEMAND					
TOTAL DEMAND	440,151.68		525,579.90		16.25 ▼
TOTAL MOLASSES BALANCE MILLSITE	287,443.14		297,817.71		3.48 ▼
SUGARCANE (MT)					
TONS CANE MILLED	14,942,280.00		14,837,133.00		0.71 ▲
LKG/TON					
TO-DATE	1.77		1.75		1.14 ▲
THIS WEEK	1.81		1.83		1.09 ▼
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,123.68		1,875.29	66.57 ▲
MOLASSES PRICE (In Peso per Metric Ton)		13,317.37		11,455.33	16.25 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,650.00		2,000.00	82.50 ▲
WASHED		3,800.00		2,120.00	79.25 ▲
REFINED		4,300.00		2,950.00	45.76 ▲
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		52.00	67.31 ▲
WASHED		89.00		54.00	64.81 ▲
REFINED		105.00		64.50	62.79 ▲

**Balance Import of 11,529.10MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 24,759.50MT is under Sugar Order No. 2, Series of 2022-2023.