

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - February 12, 2023		CY 2021-2022 Sept. 1 - February 13, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	253,518.00	5,070,360.00	47.32 ▼
2. Imports	-	-	-	-	
PRODUCTION (As of February 12, 2023)	1,178,598.00	23,571,960.00	1,102,696.00	22,053,920.00	6.88 ▲
TOTAL SUPPLY	1,312,139.00	26,242,780.00	1,356,214.00	27,124,280.00	3.25 ▼
DEMAND					
1. Domestic Withdrawals	833,447.00	16,668,940.00	898,922.00	17,978,440.00	7.28 ▼
1. Raw withdrawals	514,306.00	10,286,120.00	554,456.00	11,089,120.00	
2. Raw for refining	319,141.00	6,382,820.00	344,466.00	6,889,320.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	833,447.00	16,668,940.00	898,922.00	17,978,440.00	7.28 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	478,692.00	9,573,840.00	457,292.00	9,145,840.00	4.68 ▲
LESS: TRANSFER TO REFINERY	69,310.84	1,386,216.80	81,857.31	1,637,146.20	15.33 ▼
PHYSICAL SUGAR STOCK	409,381.16	8,187,623.20	375,434.69	7,508,693.80	9.04 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	409,381.16	8,187,623.20	375,434.69	7,508,693.80	9.04 ▲
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.35	547,767.00	143,621.55	2,872,431.00	80.93 ▼
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▲
PRODUCTION (As of February 12, 2023)	390,657.30	7,813,146.00	388,134.45	7,762,689.00	0.65 ▲
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00			
(SO#2 2022-2023)	149,976.26	2,999,525.20			
TOTAL SUPPLY	691,275.36	13,825,507.20	620,290.25	12,405,805.00	11.44 ▲
DEMAND					
1. Domestic Use	267,786.70	5,355,734.00	381,597.45	7,631,949.00	29.82 ▼
2. Imports					
(SO#3 2020-2021)	-	-	88,534.25	1,770,685.00	
(SO#3 2021-2022)	109,345.30	2,186,906.00			
(SO#2 2022-2023)	116,078.86	2,321,577.20			
TOTAL DEMAND	493,210.86	9,864,217.20	470,131.70	9,402,634.00	4.91 ▲
TOTAL REFINED SUGAR BALANCE (REFINERY)	150,258.95	3,005,179.00	150,158.55	3,003,171.00	0.07 ▲
BALANCE IMPORTS**	47,805.55	956,111.00	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK	198,064.50	3,961,290.00	150,158.55	3,003,171.00	31.90 ▲
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		32.11 ▼
PRODUCTION (As of February 12, 2023)	531,539.98		532,167.02		0.12 ▼
TOTAL SUPPLY	672,896.88		740,380.54		9.11 ▼
TOTAL DEMAND	390,673.69		478,947.90		18.43 ▼
TOTAL MOLASSES BALANCE MILLSITE	282,223.19		261,432.64		7.95 ▲
SUGARCANE (MT)					
TONS CANE MILLED	13,569,446.00		13,011,471.00		4.29 ▲
LKG/TON					
TO-DATE	1.77		1.74		1.72 ▲
THIS WEEK	1.84		1.81		1.66 ▲
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,933.03		1,783.49	64.45 ▲
MOLASSES PRICE (In Peso per Metric Ton)		13,530.19		11,335.82	19.36 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,850.00		2,100.00	83.33 ▲
WASHED		3,900.00		2,200.00	77.27 ▲
REFINED		4,700.00		3,000.00	56.67 ▲
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		52.00	67.31 ▲
WASHED		89.00		54.00	64.81 ▲
REFINED		110.00		64.50	70.54 ▲

**Balance Import of 13,908.15MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 33,897.40MT is under Sugar Order No. 2, Series of 2022-2023.