

SUGAR SUPPLY & DEMAND SITUATION  
CY 2022-2023 & CY 2021-2022

|  | CY 2022-2023<br>Sept. 1 - January 22, 2023 |               | CY 2021-2022<br>Sept. 1 - January 23, 2022 |               | INC/DEC<br>(%) |
|--|--|---------------|--|---------------|----------------|
| <b>RAW SUGAR</b>                                   |  |               |  |               |                |
| <b>SUPPLY</b>                                      |  |               |  |               |                |
| STARTING BALANCE (Sept. 1, 2022)                   |  |               |  |               |                |
| 1. Mill  | 133,541.00                                 | 2,670,820.00  | 253,518.00                                 | 5,070,360.00  | 47.32 ▼        |
| 2. Imports   | -  | -             | -  | -             |                |
| PRODUCTION (As of January 22, 2023)                | 987,547.00                                 | 19,750,940.00 | 869,120.00                                 | 17,382,400.00 | 13.63 ▲        |
| TOTAL SUPPLY                                       | 1,121,088.00                               | 22,421,760.00 | 1,122,638.00                               | 22,452,760.00 | 0.14 ▼         |
| <b>DEMAND</b>                                      |  |               |  |               |                |
| 1. Domestic Withdrawals                            | 724,279.00                                 | 14,485,580.00 | 715,888.00                                 | 14,317,760.00 | 1.17 ▲         |
| 1. Raw withdrawals                                 | 447,936.00                                 | 8,958,720.00  | 462,879.00                                 | 9,257,580.00  |                |
| 2. Raw for refining                                | 276,343.00                                 | 5,526,860.00  | 253,009.00                                 | 5,060,180.00  |                |
| 2. U. S. Exports Withdrawals                       | -  | -             | -  | -             | #DIV/0!        |
| 3. World Exports Withdrawals                       | -  | -             | -  | -             |                |
| 4. Total Imports Withdrawals;                      | -  | -             | -  | -             |                |
| a. Raw withdrawals                                 | -  | -             | -  | -             |                |
| b. Raw for refining                                | -  | -             | -  | -             |                |
| TOTAL DEMAND (In Lkg.-bags)                        | 724,279.00                                 | 14,485,580.00 | 715,888.00                                 | 14,317,760.00 | 1.17 ▲         |
| TOTAL RAW SUGAR BALANCE MILLSITE                   | 396,809.00                                 | 7,936,180.00  | 406,750.00                                 | 8,135,000.00  | 2.44 ▼         |
| LESS: TRANSFER TO REFINERY                         | 65,427.63                                  | 1,308,552.60  | 77,738.25                                  | 1,554,765.00  | 15.84 ▼        |
| PHYSICAL SUGAR STOCK                               | 331,381.37                                 | 6,627,627.40  | 329,011.75                                 | 6,580,235.00  | 0.72 ▲         |
| BALANCE IMPORTS (Raw sugar)                        | -  | -             | -  | -             |                |
| TOTAL PHYSICAL SUGAR STOCK                         | 331,381.37                                 | 6,627,627.40  | 329,011.75                                 | 6,580,235.00  | 0.72 ▲         |
| <b>REFINED SUGAR</b>                               |  |               |  |               |                |
| <b>SUPPLY</b>                                      |  |               |  |               |                |
| STARTING BALANCE (Sept. 1, 2022)                   |  |               |  |               |                |
| 1. Mill  | 27,388.35                                  | 547,767.00    | 143,621.55                                 | 2,872,431.00  | 80.93 ▼        |
| 2. Imports   | 120,204.50                                 | 2,404,090.00  | 51,288.00                                  | 1,025,760.00  | 134.37 ▲       |
| PRODUCTION (As of January 22, 2023)                | 342,673.20                                 | 6,853,464.00  | 291,110.15                                 | 5,822,203.00  | 17.71 ▲        |
| IMPORTS  |  |               |  |               |                |
| (SO#3 2020-2021)                                   | -  | -             | 37,246.25                                  | 744,925.00    |                |
| (SO#3 2021-2022)                                   | 3,048.95                                   | 60,979.00     | -  | -             |                |
| (SO#2 2022-2023)                                   | 149,976.26                                 | 2,999,525.20  | -  | -             |                |
| TOTAL SUPPLY                                       | 643,291.26                                 | 12,865,825.20 | 523,265.95                                 | 10,465,319.00 | 22.94 ▲        |
| <b>DEMAND</b>                                      |  |               |  |               |                |
| 1. Domestic Use                                    | 238,364.50                                 | 4,767,290.00  | 300,928.00                                 | 6,018,560.00  | 20.79 ▼        |
| 2. Imports   |  |               |  |               |                |
| (SO#3 2020-2021)                                   | -  | -             | 88,534.25                                  | 1,770,685.00  |                |
| (SO#3 2021-2022)                                   | 105,983.30                                 | 2,119,666.00  | -  | -             |                |
| (SO#2 2022-2023)                                   | 103,868.86                                 | 2,077,377.20  | -  | -             |                |
| TOTAL DEMAND                                       | 448,216.66                                 | 8,964,333.20  | 389,462.25                                 | 7,789,245.00  | 15.09 ▲        |
| TOTAL REFINED SUGAR BALANCE (REFINERY)             | 131,697.05                                 | 2,633,941.00  | 133,803.70                                 | 2,676,074.00  | 1.57 ▼         |
| BALANCE IMPORTS**                                  | 63,377.55                                  | 1,267,551.00  | -  | -             | #DIV/0!        |
| TOTAL PHYSICAL REFINED STOCK                       | 195,074.60                                 | 3,901,492.00  | 133,803.70                                 | 2,676,074.00  | 45.79 ▲        |
| <b>MOLASSES ( In Metric Tons)</b>                  |  |               |  |               |                |
| <b>SUPPLY</b>                                      |  |               |  |               |                |
| STARTING BALANCE (Sept. 1, 2022)                   | 141,356.90                                 |               | 208,213.52                                 |               | 32.11 ▼        |
| PRODUCTION (As of January 22, 2023)                | 446,006.67                                 |               | 417,541.02                                 |               | 6.82 ▲         |
| TOTAL SUPPLY                                       | 587,363.57                                 |               | 625,754.54                                 |               | 6.14 ▼         |
| <b>DEMAND</b>                                      |  |               |  |               |                |
| TOTAL DEMAND                                       | 332,953.53                                 |               | 397,572.06                                 |               | 16.25 ▼        |
| TOTAL MOLASSES BALANCE MILLSITE                    | 254,410.05                                 |               | 228,182.48                                 |               | 11.49 ▲        |
| <b>SUGARCANE (MT)</b>                              |  |               |  |               |                |
| TONS CANE MILLED                                   | 11,434,553.00                              |               | 10,411,096.00                              |               | 9.83 ▲         |
| <b>LKG/TON</b>                                     |  |               |  |               |                |
| TO-DATE  | 1.76                                       |               | 1.73                                       |               | 1.73 ▲         |
| THIS WEEK  | 1.81                                       |               | 1.79                                       |               | 1.12 ▲         |
| <b>PRICES</b>                                      |  |               |  |               |                |
| <b>MILLSITE</b>                                    |  |               |  |               |                |
| SUGAR PRICE (In peso per Lkg-Bag)                  |  | 3,485.18      |  | 1,948.68      | 78.85 ▲        |
| MOLASSES PRICE (In Peso per Metric Ton)            |  | 13,420.02     |  | 11,176.05     | 20.08 ▲        |
| <b>WHOLESALE, Prevailing (In Peso per Lkg-Bag)</b> |  |               |  |               |                |
| RAW  |  | 3,750.00      |  | 2,000.00      | 87.50 ▲        |
| WASHED   |  | 3,900.00      |  | 2,200.00      | 77.27 ▲        |
| REFINED  |  | 4,500.00      |  | 2,900.00      | 55.17 ▲        |
| <b>RETAIL, Prevailing (In Peso per kilo)</b>       |  |               |  |               |                |
| RAW  |  | 87.00         |  | 45.00         | 93.33 ▲        |
| WASHED   |  | 89.00         |  | 52.00         | 71.15 ▲        |
| REFINED  |  | 106.00        |  | 57.00         | 85.96 ▲        |

\*\*Balance Import of 17,270.15MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

\*\*Balance Import of 46,107.40MT is under Sugar Order No. 2, Series of 2022-2023.