

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

	CY 2022-2023		CY 2021-2022		INC/DEC
	Sept. 1 - December 25, 2022		Sept. 1 - December 26, 2021		(%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	253,518.00	5,070,360.00	(47.32)
2. Imports	-	-	-	-	
PRODUCTION (As of December 25, 2022)	790,412.00	15,808,240.00	616,333.00	12,326,660.00	28.24
TOTAL SUPPLY	923,953.00	18,479,060.00	869,851.00	17,397,020.00	6.22
DEMAND					
1. Domestic Withdrawals	579,932.00	11,598,640.00	538,990.00	10,779,800.00	7.60
1. Raw withdrawals	359,902.00	7,198,040.00	352,222.00	7,044,440.00	
2. Raw for refining	220,030.00	4,400,600.00	186,768.00	3,735,360.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	579,932.00	11,598,640.00	538,990.00	10,779,800.00	7.60
TOTAL RAW SUGAR BALANCE MILLSITE	344,021.00	6,880,420.00	330,861.00	6,617,220.00	3.98
LESS: TRANSFER TO REFINERY	66,526.96	1,330,539.20	62,471.08	1,249,421.60	6.49
PHYSICAL SUGAR STOCK	277,494.04	5,549,880.80	268,389.92	5,367,798.40	3.39
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	277,494.04	5,549,880.80	268,389.92	5,367,798.40	3.39

REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.30	547,766.00	143,621.55	2,872,431.00	(80.93)
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37
PRODUCTION (As of December 25, 2022)	291,984.25	5,839,685.00	212,528.80	4,250,576.00	37.39
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00			
(SO#2 2022-2023)	149,976.26	2,999,525.20			
TOTAL SUPPLY	592,602.26	11,852,045.20	444,684.60	8,893,692.00	33.26
DEMAND					
1. Domestic Use	191,267.45	3,825,349.00	228,662.85	4,573,257.00	(16.35)
2. Imports					
(SO#3 2020-2021)	-	-	86,703.00	1,734,060.00	
(SO#3 2021-2022)	97,385.55	1,947,711.00			
(SO#2 2022-2023)	84,239.66	1,684,793.20			
TOTAL DEMAND	372,892.66	7,457,853.20	315,365.85	6,307,317.00	18.24
TOTAL REFINED SUGAR BALANCE (REFINERY)	128,105.10	2,562,102.00	127,487.50	2,549,750.00	0.48
BALANCE IMPORTS**	91,604.50	1,832,090.00	1,831.25	36,625.00	4,902.29
TOTAL PHYSICAL REFINED STOCK	219,709.60	4,394,192.00	129,318.75	2,586,375.00	69.90

MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		(32.11)
PRODUCTION (As of December 25, 2022)	358,078.95		292,087.30		22.59
TOTAL SUPPLY	499,435.84		500,300.82		(0.17)
TOTAL DEMAND	257,396.21		314,463.08		(18.15)
TOTAL MOLASSES BALANCE MILLSITE	242,039.63		185,837.74		30.24

SUGARCANE (MT)					
TONS CANE MILLED	9,182,458.00		7,413,218.00		23.87
LKG/TON					
TO-DATE	1.74		1.72		1.16
THIS WEEK	1.82		1.72		5.81

PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,017.92		1,797.51	67.89
MOLASSES PRICE (In Peso per Metric Ton)		13,178.93		10,361.63	27.19
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,600.00		1,850.00	94.59
WASHED		3,800.00		1,950.00	94.87
REFINED		4,400.00		2,450.00	79.59
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		45.00	93.33
WASHED		89.00		49.00	81.63
REFINED		106.00		54.50	94.50

**Balance Import of 25,867.90MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 65,736.60MT is under Sugar Order No. 2, Series of 2022-2023.