

**SUGAR SUPPLY & DEMAND SITUATION**  
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - January 15, 2023		CY 2021-2022 Sept. 1 - January 16, 2022		INC/DEC (%)
<b>RAW SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	253,518.00	5,070,360.00	(47.32)
2. Imports	-	-	-	-	-
PRODUCTION (As of January 15, 2023)	928,257.00	18,565,140.00	789,628.00	15,792,560.00	17.56
<b>TOTAL SUPPLY</b>	<b>1,061,798.00</b>	<b>21,235,960.00</b>	<b>1,043,146.00</b>	<b>20,862,920.00</b>	<b>1.79</b>
<b>DEMAND</b>					
1. Domestic Withdrawals	678,614.00	13,572,280.00	659,568.00	13,191,360.00	2.89
1. Raw withdrawals	419,739.00	8,394,780.00	433,516.00	8,670,320.00	-
2. Raw for refining	258,875.00	5,177,500.00	226,052.00	4,521,040.00	-
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	-
4. Total Imports Withdrawals;	-	-	-	-	-
a. Raw withdrawals	-	-	-	-	-
b. Raw for refining	-	-	-	-	-
<b>TOTAL DEMAND (In Lkg-bags)</b>	<b>678,614.00</b>	<b>13,572,280.00</b>	<b>659,568.00</b>	<b>13,191,360.00</b>	<b>2.89</b>
<b>TOTAL RAW SUGAR BALANCE MILLSITE</b>	<b>383,184.00</b>	<b>7,663,680.00</b>	<b>383,578.00</b>	<b>7,671,560.00</b>	<b>(0.10)</b>
LESS: TRANSFER TO REFINERY	72,163.09	1,443,261.80	73,921.22	1,478,424.40	(2.38)
PHYSICAL SUGAR STOCK	311,020.91	6,220,418.20	309,656.78	6,193,135.60	0.44
BALANCE IMPORTS (Raw sugar)	-	-	-	-	-
<b>TOTAL PHYSICAL SUGAR STOCK</b>	<b>311,020.91</b>	<b>6,220,418.20</b>	<b>309,656.78</b>	<b>6,193,135.60</b>	<b>0.44</b>
<b>REFINED SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.30	547,766.00	143,621.55	2,872,431.00	(80.93)
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37
PRODUCTION (As of January 15, 2023)	329,717.55	6,594,351.00	261,202.80	5,224,056.00	26.23
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	-
(SO#3 2021-2022)	3,048.95	60,979.00	-	-	-
(SO#2 2022-2023)	149,976.26	2,999,525.20	-	-	-
<b>TOTAL SUPPLY</b>	<b>630,335.56</b>	<b>12,606,711.20</b>	<b>493,358.60</b>	<b>9,867,172.00</b>	<b>27.76</b>
<b>DEMAND</b>					
1. Domestic Use	225,757.50	4,515,150.00	276,861.20	5,537,224.00	(18.46)
2. Imports					
(SO#3 2020-2021)	-	-	88,534.25	1,770,685.00	-
(SO#3 2021-2022)	104,508.30	2,090,166.00	-	-	-
(SO#2 2022-2023)	102,088.86	2,041,777.20	-	-	-
<b>TOTAL DEMAND</b>	<b>432,354.66</b>	<b>8,647,093.20</b>	<b>365,395.45</b>	<b>7,307,909.00</b>	<b>18.33</b>
<b>TOTAL REFINED SUGAR BALANCE (REFINERY)</b>	<b>131,348.35</b>	<b>2,626,967.00</b>	<b>127,963.15</b>	<b>2,559,263.00</b>	<b>2.65</b>
BALANCE IMPORTS**	66,632.55	1,332,651.00	-	-	#DIV/0!
<b>TOTAL PHYSICAL REFINED STOCK</b>	<b>197,980.90</b>	<b>3,959,618.00</b>	<b>127,963.15</b>	<b>2,559,263.00</b>	<b>54.72</b>
<b>MOLASSES ( In Metric Tons)</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		(32.11)
PRODUCTION (As of January 15, 2023)	418,276.89		380,320.77		9.98
<b>TOTAL SUPPLY</b>	<b>559,633.79</b>		<b>588,534.29</b>		<b>(4.91)</b>
<b>DEMAND</b>					
<b>TOTAL DEMAND</b>	<b>309,521.96</b>		<b>374,180.63</b>		<b>(17.28)</b>
<b>TOTAL MOLASSES BALANCE MILLSITE</b>	<b>250,111.83</b>		<b>214,353.66</b>		<b>16.68</b>
<b>SUGARCANE (MT)</b>					
<b>TONS CANE MILLED</b>	<b>10,770,898.00</b>		<b>9,519,200.00</b>		<b>13.15</b>
<b>LKG/TON</b>					
TO-DATE	1.75		1.72		1.74
THIS WEEK	1.76		1.76		-
<b>PRICES</b>					
<b>MILLSITE</b>					
<b>SUGAR PRICE (In peso per Lkg-Bag)</b>		<b>3,495.76</b>		<b>1,924.62</b>	<b>81.63</b>
<b>MOLASSES PRICE (In Peso per Metric Ton)</b>		<b>13,310.08</b>		<b>11,286.43</b>	<b>17.93</b>
<b>WHOLESALE, Prevailing (In Peso per Lkg-Bag)</b>					
RAW		3,750.00		1,950.00	92.31
WASHED		3,800.00		2,100.00	80.95
REFINED		4,400.00		2,700.00	62.96
<b>RETAIL, Prevailing (In Peso per kilo)</b>					
RAW		87.00		45.00	93.33
WASHED		89.00		49.00	81.63
REFINED		106.00		54.50	94.50

\*\*Balance Import of 18,745.15MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

\*\*Balance Import of 47,887.40MT is under Sugar Order No. 2, Series of 2022-2023.