

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - January 8, 2023		CY 2021-2022 Sept. 1 - January 9, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	253,518.00	5,070,360.00	(47.32)
2. Imports	-	-	-	-	
PRODUCTION (As of January 8, 2023)	877,028.00	17,540,560.00	716,485.00	14,329,700.00	22.41
TOTAL SUPPLY	1,010,569.00	20,211,380.00	970,003.00	19,400,060.00	4.18
DEMAND					
1. Domestic Withdrawals	648,306.00	12,966,120.00	604,370.00	12,087,400.00	7.27
1. Raw withdrawals	396,651.00	7,933,020.00	403,137.00	8,062,740.00	
2. Raw for refining	251,655.00	5,033,100.00	201,233.00	4,024,660.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg-bags)	648,306.00	12,966,120.00	604,370.00	12,087,400.00	7.27
TOTAL RAW SUGAR BALANCE MILLSITE	362,263.00	7,245,260.00	365,633.00	7,312,660.00	(0.92)
LESS: TRANSFER TO REFINERY	67,432.12	1,348,642.40	73,099.89	1,461,997.80	(7.75)
PHYSICAL SUGAR STOCK	294,830.88	5,896,617.60	292,533.11	5,850,662.20	0.79
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	294,830.88	5,896,617.60	292,533.11	5,850,662.20	0.79
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.30	547,766.00	143,621.55	2,872,431.00	(80.93)
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37
PRODUCTION (As of January 8, 2023)	316,829.15	6,336,583.00	235,838.45	4,716,769.00	34.34
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00			
(SO#2 2022-2023)	149,976.26	2,999,525.20			
TOTAL SUPPLY	617,447.16	12,348,943.20	467,994.25	9,359,885.00	31.93
DEMAND					
1. Domestic Use	211,832.90	4,236,658.00	257,646.75	5,152,935.00	(17.78)
2. Imports					
(SO#3 2020-2021)	-	-	87,623.00	1,752,460.00	
(SO#3 2021-2022)	102,641.50	2,052,830.00			
(SO#2 2022-2023)	97,541.36	1,950,827.20			
TOTAL DEMAND	412,015.76	8,240,315.20	345,269.75	6,905,395.00	19.33
TOTAL REFINED SUGAR BALANCE (REFINERY)	132,384.55	2,647,691.00	121,813.25	2,436,265.00	8.68
BALANCE IMPORTS**	73,046.85	1,460,937.00	911.25	18,225.00	7,916.12
TOTAL PHYSICAL REFINED STOCK	205,431.40	4,108,628.00	122,724.50	2,454,490.00	67.39
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		(32.11)
PRODUCTION (As of January 8, 2023)	396,027.28		346,464.24		14.31
TOTAL SUPPLY	537,384.17		554,677.76		(3.12)
DEMAND					
TOTAL DEMAND	289,433.45		353,214.39		(18.06)
TOTAL MOLASSES BALANCE MILLSITE	247,950.73		201,463.37		23.07
SUGARCANE (MT)					
TONS CANE MILLED	10,171,984.00		8,658,627.00		17.48
LKG/TON					
TO-DATE	1.75		1.72		1.74
THIS WEEK	1.82		1.73		5.20
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,454.30		1,878.82	83.85
MOLASSES PRICE (In Peso per Metric Ton)		13,266.92		11,166.53	18.81
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,500.00		1,850.00	89.19
WASHED		3,800.00		1,950.00	94.87
REFINED		4,300.00		2,450.00	75.51
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		45.00	93.33
WASHED		89.00		49.00	81.63
REFINED		106.00		54.50	94.50

**Balance Import of 20,611.95MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 52,434.90MT is under Sugar Order No. 2, Series of 2022-2023.