

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - January 1, 2023		CY 2021-2022 Sept. 1 - January 2, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	253,518.00	5,070,360.00	(47.32)
2. Imports	-	-	-	-	
PRODUCTION (As of January 1, 2023)	831,086.00	16,621,720.00	657,352.00	13,147,040.00	26.43
TOTAL SUPPLY	964,627.00	19,292,540.00	910,870.00	18,217,400.00	5.90
DEMAND					
1. Domestic Withdrawals	610,144.00	12,202,880.00	559,472.00	11,189,440.00	9.06
1. Raw withdrawals	373,613.00	7,472,260.00	371,157.00	7,423,140.00	
2. Raw for refining	236,531.00	4,730,620.00	188,315.00	3,766,300.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg-bags)	610,144.00	12,202,880.00	559,472.00	11,189,440.00	9.06
TOTAL RAW SUGAR BALANCE MILLSITE	354,483.00	7,089,660.00	351,398.00	7,027,960.00	0.88
LESS: TRANSFER TO REFINERY	71,958.18	1,439,163.60	71,045.42	1,420,908.40	1.28
PHYSICAL SUGAR STOCK	282,524.82	5,650,496.40	280,352.58	5,607,051.60	0.77
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	282,524.82	5,650,496.40	280,352.58	5,607,051.60	0.77
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.30	547,766.00	143,621.55	2,872,431.00	(80.93)
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37
PRODUCTION (As of January 1, 2023)	306,880.50	6,137,610.00	224,197.40	4,483,948.00	36.88
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00			
(SO#2 2022-2023)	149,976.26	2,999,525.20			
TOTAL SUPPLY	607,498.51	12,149,970.20	456,353.20	9,127,064.00	33.12
DEMAND					
1. Domestic Use	199,334.50	3,986,690.00	239,517.85	4,790,357.00	(16.78)
2. Imports					
(SO#3 2020-2021)	-	-	86,703.00	1,734,060.00	
(SO#3 2021-2022)	101,692.55	2,033,851.00			
(SO#2 2022-2023)	91,757.66	1,835,153.20			
TOTAL DEMAND	392,784.71	7,855,694.20	326,220.85	6,524,417.00	20.40
TOTAL REFINED SUGAR BALANCE (REFINERY)	134,934.30	2,698,686.00	128,301.10	2,566,022.00	5.17
BALANCE IMPORTS**	79,779.50	1,595,590.00	1,831.25	36,625.00	4,256.56
TOTAL PHYSICAL REFINED STOCK	214,713.80	4,294,276.00	130,132.35	2,602,647.00	65.00
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		(32.11)
PRODUCTION (As of January 1, 2023)	376,389.89		313,892.78		19.91
TOTAL SUPPLY	517,746.79		522,106.30		(0.83)
DEMAND					
TOTAL DEMAND	270,695.62		324,249.59		(16.52)
TOTAL MOLASSES BALANCE MILLSITE	247,051.17		197,856.71		24.86
SUGARCANE (MT)					
TONS CANE MILLED	9,621,659.00		7,889,624.00		21.95
LKG/TON					
TO-DATE	1.75		1.72		1.74
THIS WEEK	1.83		1.73		5.78
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,217.94		1,802.69	78.51
MOLASSES PRICE (In Peso per Metric Ton)		13,403.30		11,079.92	20.97
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,500.00		1,850.00	89.19
WASHED		3,800.00		1,950.00	94.87
REFINED		4,300.00		2,450.00	75.51
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		45.00	93.33
WASHED		89.00		49.00	81.63
REFINED		106.00		54.50	94.50

**Balance Import of 21,560.90MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 58,218.60MT is under Sugar Order No. 2, Series of 2022-2023.