

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2022-2023

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2022, Average	13,368.39	450.00	56.40	3,363.71	4,356.01	62.23	59.32	22.29	81.61
<i>Average, 1st half</i>	<i>13,300.11</i>	<i>450.00</i>	<i>56.12</i>	<i>3,108.09</i>	<i>4,024.98</i>	<i>57.50</i>	<i>56.81</i>	<i>22.29</i>	<i>79.10</i>
<i>Average, 2nd half</i>	<i>13,436.67</i>	<i>450.00</i>	<i>56.68</i>	<i>3,619.34</i>	<i>4,687.04</i>	<i>66.96</i>	<i>61.82</i>	<i>22.29</i>	<i>84.11</i>
Oct 2022, Average	13,880.52	450.00	58.49	3,311.77	4,288.74	61.27	59.88	22.29	82.17
<i>Average, 1st half</i>	<i>13,791.92</i>	<i>450.00</i>	<i>58.13</i>	<i>3,564.45</i>	<i>4,615.96</i>	<i>65.94</i>	<i>62.04</i>	<i>22.29</i>	<i>84.33</i>
<i>Average, 2nd half</i>	<i>14,013.42</i>	<i>450.00</i>	<i>59.03</i>	<i>2,932.75</i>	<i>3,797.91</i>	<i>54.26</i>	<i>56.65</i>	<i>22.29</i>	<i>78.94</i>
Nov 2022, Average	14,088.98	450.00	59.34	3,269.76	4,234.34	60.49	59.92	22.29	82.21
<i>Average, 1st half</i>	<i>14,129.54</i>	<i>450.00</i>	<i>59.51</i>	<i>3,128.14</i>	<i>4,050.93</i>	<i>57.87</i>	<i>58.69</i>	<i>22.29</i>	<i>80.98</i>
<i>Average, 2nd half</i>	<i>14,048.43</i>	<i>450.00</i>	<i>59.18</i>	<i>3,411.39</i>	<i>4,417.75</i>	<i>63.11</i>	<i>61.14</i>	<i>22.29</i>	<i>83.43</i>
Dec 2022, Average	14,076.91	450.00	59.29	3,131.33	4,055.07	57.93	58.61	22.29	80.90
<i>Average, 1st half</i>	<i>14,076.91</i>	<i>450.00</i>	<i>59.29</i>	<i>3,131.33</i>	<i>4,055.07</i>	<i>57.93</i>	<i>58.61</i>	<i>22.29</i>	<i>80.90</i>
CY 2022-2023 Average (Based on monthly averages)	13,779.30	450.00	58.08	3,315.08	4,293.03	61.33	59.70	22.29	81.99

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning, Policy and Special Projects Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*