

SUGAR SUPPLY & DEMAND SITUATION  
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - November 27, 2022		CY 2021-2022 Sept. 1 - November 28, 2021		INC/DEC (%)
<b>RAW SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill *	133,541.00	2,670,820.00	253,518.00	5,070,360.00	(47.32)
2. Imports	-	-	-	-	
PRODUCTION (As of November 27, 2022)	523,567.00	10,471,340.00	404,714.00	8,094,280.00	29.37
<b>TOTAL SUPPLY</b>	<b>657,108.00</b>	<b>13,142,160.00</b>	<b>658,232.00</b>	<b>13,164,640.00</b>	<b>(0.17)</b>
<b>DEMAND</b>					
1. Domestic Withdrawals	405,554.00	8,111,080.00	396,568.00	7,931,360.00	2.27
1. Raw withdrawals	256,865.00	5,137,300.00	269,358.00	5,387,160.00	
2. Raw for refining	148,689.00	2,973,780.00	127,210.00	2,544,200.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
<b>TOTAL DEMAND (In Lkg.-bags)</b>	<b>405,554.00</b>	<b>8,111,080.00</b>	<b>396,568.00</b>	<b>7,931,360.00</b>	<b>2.27</b>
<b>TOTAL RAW SUGAR BALANCE MILLSITE</b>	<b>251,554.00</b>	<b>5,031,080.00</b>	<b>261,664.00</b>	<b>5,233,280.00</b>	<b>(3.86)</b>
LESS: TRANSFER TO REFINERY	56,193.02	1,123,860.40	36,234.36	724,687.20	55.08
PHYSICAL SUGAR STOCK	195,360.98	3,907,219.60	225,429.64	4,508,592.80	(13.34)
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
<b>TOTAL PHYSICAL SUGAR STOCK</b>	<b>195,360.98</b>	<b>3,907,219.60</b>	<b>225,429.64</b>	<b>4,508,592.80</b>	<b>(13.34)</b>
<b>REFINED SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,291.40	545,828.00	143,621.55	2,872,431.00	(81.00)
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37
PRODUCTION (As of November 27, 2022)	211,826.95	4,236,539.00	129,087.05	2,581,741.00	64.10
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	2,498.95	49,979.00			
(SO#2 2022-2023)	149,976.26	2,999,525.20			
<b>TOTAL SUPPLY</b>	<b>511,798.06</b>	<b>10,235,961.20</b>	<b>361,242.85</b>	<b>7,224,857.00</b>	<b>41.68</b>
<b>DEMAND</b>					
1. Domestic Use	147,152.95	2,943,059.00	165,123.25	3,302,465.00	(10.88)
2. Imports					
(SO#3 2020-2021)	-	-	79,653.00	1,593,060.00	
(SO#3 2021-2022)	85,414.80	1,708,296.00			
(SO#2 2022-2023)	55,200.00	1,104,000.00			
<b>TOTAL DEMAND</b>	<b>287,767.75</b>	<b>5,755,355.00</b>	<b>244,776.25</b>	<b>4,895,525.00</b>	<b>17.56</b>
<b>TOTAL REFINED SUGAR BALANCE (REFINERY)</b>	<b>91,965.40</b>	<b>1,839,308.00</b>	<b>107,585.35</b>	<b>2,151,707.00</b>	<b>(14.52)</b>
BALANCE IMPORTS**	132,064.91	2,641,298.20	8,881.25	177,625.00	1,387.01
<b>TOTAL PHYSICAL REFINED STOCK</b>	<b>224,030.31</b>	<b>4,480,606.20</b>	<b>116,466.60</b>	<b>2,329,332.00</b>	<b>92.36</b>
<b>MOLASSES ( In Metric Tons)</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		(32.11)
PRODUCTION (As of November 27, 2022)	238,219.72		188,339.54		26.48
<b>TOTAL SUPPLY</b>	<b>379,576.61</b>		<b>396,553.06</b>		<b>(4.28)</b>
<b>DEMAND</b>					
<b>TOTAL DEMAND</b>	<b>194,215.92</b>		<b>245,562.35</b>		<b>(20.91)</b>
<b>TOTAL MOLASSES BALANCE MILLSITE</b>	<b>185,360.69</b>		<b>150,990.71</b>		<b>22.76</b>
<b>SUGARCANE (MT)</b>					
<b>TONS CANE MILLED</b>	<b>6,192,734.00</b>		<b>4,962,523.00</b>		<b>24.79</b>
<b>LKG/TON</b>					
TO-DATE	1.72		1.70		1.18
THIS WEEK	1.76		1.74		1.15
<b>PRICES</b>					
<b>MILLSITE</b>					
SUGAR PRICE (In peso per Lkg-Bag)		3,442.22		1,677.76	105.17
MOLASSES PRICE (In Peso per Metric Ton)		13,565.71		10,759.43	26.08
<b>WHOLESALE, Prevailing (In Peso per Lkg-Bag)</b>					
RAW		3,750.00		1,850.00	102.70
WASHED		3,850.00		1,950.00	97.44
REFINED		4,500.00		2,450.00	83.67
<b>RETAIL, Prevailing (In Peso per kilo)</b>					
RAW		86.00		45.00	91.11
WASHED		87.00		49.00	77.55
REFINED		106.00		54.50	94.50

\*Adjustment to Carry Over Balance for CY 2021-2022.

\*\*Balance Import of 37,288.65MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.**