

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - November 20, 2022		CY 2021-2022 Sept. 1 - November 21, 2021		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	252,407.00	5,048,140.00	(47.09)
2. Imports	-	-	-	-	
PRODUCTION (As of November 20, 2022)	455,728.00	9,114,560.00	347,207.00	6,944,140.00	31.26
TOTAL SUPPLY	589,269.00	11,785,380.00	599,614.00	11,992,280.00	(1.73)
DEMAND					
1. Domestic Withdrawals	355,705.00	7,114,100.00	361,679.00	7,233,580.00	(1.65)
1. Raw withdrawals	226,300.00	4,526,000.00	247,762.00	4,955,240.00	
2. Raw for refining	129,405.00	2,588,100.00	113,917.00	2,278,340.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg-bags)	355,705.00	7,114,100.00	361,679.00	7,233,580.00	(1.65)
TOTAL RAW SUGAR BALANCE MILLSITE	233,564.00	4,671,280.00	237,935.00	4,758,700.00	(1.84)
LESS: TRANSFER TO REFINERY	55,117.34	1,102,346.80	29,727.98	594,559.60	85.41
PHYSICAL SUGAR STOCK	178,446.66	3,568,933.20	208,207.02	4,164,140.40	(14.29)
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	178,446.66	3,568,933.20	208,207.02	4,164,140.40	(14.29)
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,291.40	545,828.00	143,621.55	2,872,431.00	(81.00)
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37
PRODUCTION (As of November 20, 2022)	192,224.35	3,844,487.00	110,097.40	2,201,948.00	74.59
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	2,498.95	49,979.00			
(SO#2 2022-2023)	149,976.26	2,999,525.20			
TOTAL SUPPLY	492,195.46	9,843,909.20	342,253.20	6,845,064.00	43.81
DEMAND					
1. Domestic Use	133,847.25	2,676,945.00	147,395.60	2,947,912.00	(9.19)
2. Imports					
(SO#3 2020-2021)	-	-	75,393.00	1,507,860.00	
(SO#3 2021-2022)	82,249.80	1,644,996.00			
(SO#2 2022-2023)	47,850.00	957,000.00			
TOTAL DEMAND	263,947.05	5,278,941.00	222,788.60	4,455,772.00	18.47
TOTAL REFINED SUGAR BALANCE (REFINERY)	85,668.50	1,713,370.00	106,323.35	2,126,467.00	(19.43)
BALANCE IMPORTS**	142,579.91	2,851,598.20	13,141.25	262,825.00	984.98
TOTAL PHYSICAL REFINED STOCK	228,248.41	4,564,968.20	119,464.60	2,389,292.00	91.06
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		(32.11)
PRODUCTION (As of November 20, 2022)	207,746.01		160,650.00		29.32
TOTAL SUPPLY	349,102.90		368,863.52		(5.36)
DEMAND					
TOTAL DEMAND	177,753.39		227,424.82		(21.84)
TOTAL MOLASSES BALANCE MILLSITE	171,349.52		141,438.70		21.15
SUGARCANE (MT)					
TONS CANE MILLED	5,418,031.00		4,268,256.00		26.94
LKG/TON					
TO-DATE	1.71		1.70		0.59
THIS WEEK	1.73		1.75		(1.14)
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,380.56		1,666.82	102.81
MOLASSES PRICE (In Peso per Metric Ton)		13,750.22		10,873.00	26.46
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,800.00		1,850.00	105.41
WASHED		4,000.00		1,950.00	105.13
REFINED		4,500.00		2,450.00	83.67
RETAIL, Prevailing (In Peso per kilo)					
RAW		86.00		45.00	91.11
WASHED		87.00		49.00	77.55
REFINED		106.00		54.50	94.50

**Balance Import of 40,453.65MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.