

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - November 13, 2022		CY 2021-2022 Sept. 1 - November 14, 2021		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	252,407.00	5,048,140.00	(47.09)
2. Imports	-	-	-	-	-
PRODUCTION (As of November 13, 2022)	392,637.00	7,852,740.00	295,225.00	5,904,500.00	33.00
TOTAL SUPPLY	526,178.00	10,523,560.00	547,632.00	10,952,640.00	(3.92)
DEMAND					
1. Domestic Withdrawals	312,313.00	6,246,260.00	325,010.00	6,500,200.00	(3.91)
1. Raw withdrawals	201,175.00	4,023,500.00	224,841.00	4,496,820.00	
2. Raw for refining	111,138.00	2,222,760.00	100,169.00	2,003,380.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg-bags)	312,313.00	6,246,260.00	325,010.00	6,500,200.00	(3.91)
TOTAL RAW SUGAR BALANCE MILLSITE	213,865.00	4,277,300.00	222,622.00	4,452,440.00	(3.93)
LESS: TRANSFER TO REFINERY	52,951.17	1,059,023.40	24,110.75	482,215.00	119.62
PHYSICAL SUGAR STOCK	160,913.83	3,218,276.60	198,511.25	3,970,225.00	(18.94)
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	160,913.83	3,218,276.60	198,511.25	3,970,225.00	(18.94)
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,291.40	545,828.00	143,621.55	2,872,431.00	(81.00)
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37
PRODUCTION (As of November 13, 2022)	171,051.50	3,421,030.00	89,697.10	1,793,942.00	90.70
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	2,498.95	49,979.00			
(SO#2 2022-2023)	146,726.26	2,934,525.20			
TOTAL SUPPLY	467,772.61	9,355,452.20	321,852.90	6,437,058.00	45.34
DEMAND					
1. Domestic Use	117,876.25	2,357,525.00	130,812.25	2,616,245.00	(9.89)
2. Imports					
(SO#3 2020-2021)	-	-	68,985.00	1,379,700.00	
(SO#3 2021-2022)	77,522.80	1,550,456.00			
(SO#2 2022-2023)	39,975.00	799,500.00			
TOTAL DEMAND	235,374.05	4,707,481.00	199,797.25	3,995,945.00	17.81
TOTAL REFINED SUGAR BALANCE (REFINERY)	80,466.65	1,609,333.00	102,506.40	2,050,128.00	(21.50)
BALANCE IMPORTS**	151,931.91	3,038,638.20	19,549.25	390,985.00	677.18
TOTAL PHYSICAL REFINED STOCK	232,398.56	4,647,971.20	122,055.65	2,441,113.00	90.40
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		(32.11)
PRODUCTION (As of November 13, 2022)	180,373.00		139,200.66		29.58
TOTAL SUPPLY	321,729.89		347,414.18		(7.39)
DEMAND					
TOTAL DEMAND	156,790.58		207,889.07		(24.58)
TOTAL MOLASSES BALANCE MILLSITE	164,939.32		139,525.11		18.21
SUGARCANE (MT)					
TONS CANE MILLED	4,682,092.00		3,626,314.00		29.11
LKG/TON					
TO-DATE	1.71		1.69		1.18
THIS WEEK	1.75		1.74		0.57
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,219.11		1,677.06	91.95
MOLASSES PRICE (In Peso per Metric Ton)		13,706.27		10,723.92	27.81
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,800.00		1,800.00	111.11
WASHED		4,000.00		1,950.00	105.13
REFINED		4,500.00		2,400.00	87.50
RETAIL, Prevailing (In Peso per kilo)					
RAW		86.00		45.00	91.11
WASHED		87.00		49.00	77.55
REFINED		106.00		54.50	94.50

**Balance Import of 45,180.65MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.