

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - November 6, 2022		CY 2021-2022 Sept. 1 - November 7, 2021		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	252,407.00	5,048,140.00	(47.09)
2. Imports	-	-	-	-	-
PRODUCTION (As of November 6, 2022)	337,145.00	6,742,900.00	251,382.00	5,027,640.00	34.12
TOTAL SUPPLY	470,686.00	9,413,720.00	503,789.00	10,075,780.00	(6.57)
DEMAND					
1. Domestic Withdrawals	275,607.00	5,512,140.00	276,613.00	5,532,260.00	(0.36)
1. Raw withdrawals	175,286.00	3,505,720.00	199,517.00	3,990,340.00	
2. Raw for refining	100,321.00	2,006,420.00	77,096.00	1,541,920.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg-bags)	275,607.00	5,512,140.00	276,613.00	5,532,260.00	(0.36)
TOTAL RAW SUGAR BALANCE MILLSITE	195,079.00	3,901,580.00	227,176.00	4,543,520.00	(14.13)
LESS: TRANSFER TO REFINERY	45,612.40	912,248.00	26,878.98	537,579.60	69.70
PHYSICAL SUGAR STOCK	149,466.60	2,989,332.00	200,297.02	4,005,940.40	(25.38)
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	149,466.60	2,989,332.00	200,297.02	4,005,940.40	(25.38)
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,291.40	545,828.00	143,621.55	2,872,431.00	(81.00)
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37
PRODUCTION (As of November 6, 2022)	152,111.50	3,042,230.00	70,373.35	1,407,467.00	116.15
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	2,498.95	49,979.00			
(SO#2 2022-2023)	144,526.26	2,890,525.20			
TOTAL SUPPLY	446,632.61	8,932,652.20	302,529.15	6,050,583.00	47.63
DEMAND					
1. Domestic Use	105,355.80	2,107,116.00	115,785.55	2,315,711.00	(9.01)
2. Imports					
(SO#3 2020-2021)	-	-	63,855.00	1,277,100.00	
(SO#3 2021-2022)	74,774.80	1,495,496.00			
(SO#2 2022-2023)	28,475.00	569,500.00			
TOTAL DEMAND	208,605.60	4,172,112.00	179,640.55	3,592,811.00	16.12
TOTAL REFINED SUGAR BALANCE (REFINERY)	74,047.10	1,480,942.00	98,209.35	1,964,187.00	(24.60)
BALANCE IMPORTS**	163,979.91	3,279,598.20	24,679.25	493,585.00	564.44
TOTAL PHYSICAL REFINED STOCK	238,027.01	4,760,540.20	122,888.60	2,457,772.00	93.69
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		(32.11)
PRODUCTION (As of November 6, 2022)	156,917.20		119,559.02		31.25
TOTAL SUPPLY	298,274.10		327,772.54		(9.00)
DEMAND					
TOTAL DEMAND	135,184.69		182,763.45		(26.03)
TOTAL MOLASSES BALANCE MILLSITE	163,089.41		145,009.09		12.47
SUGARCANE (MT)					
TONS CANE MILLED	4,023,408.00		3,109,244.00		29.40
LKG/TON					
TO-DATE	1.70		1.68		1.19
THIS WEEK	1.73		1.70		1.76
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,037.16		1,701.04	78.55
MOLASSES PRICE (In Peso per Metric Ton)		13,963.63		10,508.67	32.88
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,950.00		1,800.00	119.44
WASHED		4,200.00		1,950.00	115.38
REFINED		4,500.00		2,400.00	87.50
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		45.00	93.33
WASHED		70.00		49.00	42.86
REFINED		106.00		54.50	94.50

**Balance Import of 47,928.65MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.