

**SUGAR SUPPLY & DEMAND SITUATION**  
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - October 23, 2022		CY 2021-2022 Sept. 1 - October 24, 2021		INC/DEC (%)
<b>RAW SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	252,407.00	5,048,140.00	(47.09)
2. Imports	-	-	-	-	
PRODUCTION (As of October 23, 2022)	271,345.00	5,426,900.00	184,674.00	3,693,480.00	46.93
<b>TOTAL SUPPLY</b>	<b>404,886.00</b>	<b>8,097,720.00</b>	<b>437,081.00</b>	<b>8,741,620.00</b>	<b>(7.37)</b>
<b>DEMAND</b>					
1. Domestic Withdrawals	216,985.00	4,339,700.00	205,426.00	4,108,520.00	5.63
1. Raw withdrawals	136,338.00	2,726,760.00	152,269.00	3,045,380.00	
2. Raw for refining	80,647.00	1,612,940.00	53,157.00	1,063,140.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
<b>TOTAL DEMAND (In Lkg-bags)</b>	<b>216,985.00</b>	<b>4,339,700.00</b>	<b>205,426.00</b>	<b>4,108,520.00</b>	<b>5.63</b>
<b>TOTAL RAW SUGAR BALANCE MILLSITE</b>	<b>187,901.00</b>	<b>3,758,020.00</b>	<b>231,655.00</b>	<b>4,633,100.00</b>	<b>(18.89)</b>
LESS: TRANSFER TO REFINERY	31,628.62	632,572.40	23,360.63	467,212.60	35.39
PHYSICAL SUGAR STOCK	156,272.38	3,125,447.60	208,294.37	4,165,887.40	(24.98)
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
<b>TOTAL PHYSICAL SUGAR STOCK</b>	<b>156,272.38</b>	<b>3,125,447.60</b>	<b>208,294.37</b>	<b>4,165,887.40</b>	<b>(24.98)</b>
<b>REFINED SUGAR</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,291.40	545,828.00	143,621.55	2,872,431.00	(81.00)
2. Imports	122,079.50	2,441,590.00	51,288.00	1,025,760.00	138.03
PRODUCTION (As of October 23, 2022)	116,350.00	2,327,000.00	41,323.70	826,474.00	181.56
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	-	-	-	-	
(SO#2 2022-2023)	74,916.20	1,498,324.00	-	-	
<b>TOTAL SUPPLY</b>	<b>340,637.10</b>	<b>6,812,742.00</b>	<b>273,479.50</b>	<b>5,469,590.00</b>	<b>24.56</b>
<b>DEMAND</b>					
1. Domestic Use	86,328.30	1,726,566.00	88,880.00	1,777,600.00	(2.87)
2. Imports					
(SO#3 2020-2021)	-	-	50,650.00	1,013,000.00	
(SO#3 2021-2022)	64,499.30	1,289,986.00	-	-	
(SO#2 2022-2023)	18,050.00	361,000.00	-	-	
<b>TOTAL DEMAND</b>	<b>168,877.60</b>	<b>3,377,552.00</b>	<b>139,530.00</b>	<b>2,790,600.00</b>	<b>21.03</b>
<b>TOTAL REFINED SUGAR BALANCE (REFINERY)</b>	<b>57,313.10</b>	<b>1,146,262.00</b>	<b>96,065.25</b>	<b>1,921,305.00</b>	<b>(40.34)</b>
BALANCE IMPORTS**	114,446.40	2,288,928.00	37,884.25	757,685.00	202.09
<b>TOTAL PHYSICAL REFINED STOCK</b>	<b>171,759.50</b>	<b>3,435,190.00</b>	<b>133,949.50</b>	<b>2,678,990.00</b>	<b>28.23</b>
<b>MOLASSES ( In Metric Tons)</b>					
<b>SUPPLY</b>					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		(32.11)
PRODUCTION (As of October 23, 2022)	126,272.41		82,689.76		52.71
<b>TOTAL SUPPLY</b>	<b>267,629.31</b>		<b>290,903.28</b>		<b>(8.00)</b>
<b>DEMAND</b>					
<b>TOTAL DEMAND</b>	<b>107,834.72</b>		<b>135,152.19</b>		<b>(20.21)</b>
<b>TOTAL MOLASSES BALANCE MILLSITE</b>	<b>159,794.59</b>		<b>155,751.09</b>		<b>2.60</b>
<b>SUGARCANE (MT)</b>					
<b>TONS CANE MILLED</b>	<b>3,258,094.00</b>		<b>2,306,038.00</b>		<b>41.29</b>
<b>LKG/TON</b>					
TO-DATE	1.70		1.67		1.80
THIS WEEK	1.72		1.70		1.18
<b>PRICES</b>					
<b>MILLSITE</b>					
SUGAR PRICE (In peso per Lkg-Bag)		2,999.10		1,725.05	73.86
MOLASSES PRICE (In Peso per Metric Ton)		13,850.39		10,341.00	33.94
<b>WHOLESALE, Prevailing (In Peso per Lkg-Bag)</b>					
RAW		4,050.00		1,800.00	125.00
WASHED		4,200.00		1,950.00	115.38
REFINED		4,800.00		2,400.00	100.00
<b>RETAIL, Prevailing (In Peso per kilo)</b>					
RAW		87.00		45.00	93.33
WASHED		70.00		49.00	42.86
REFINED		106.00		55.50	90.99

\*\*Balance Import of 57,580.20MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.**