

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2022-2023

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2022, Average	13,368.39	450.00	56.40	3,363.71	4,356.01	62.23	59.32	22.29	81.61
<i>Average, 1st half</i>	<i>13,300.11</i>	<i>450.00</i>	<i>56.12</i>	<i>3,108.09</i>	<i>4,024.98</i>	<i>57.50</i>	<i>56.81</i>	<i>22.29</i>	<i>79.10</i>
<i>Average, 2nd half</i>	<i>13,436.67</i>	<i>450.00</i>	<i>56.68</i>	<i>3,619.34</i>	<i>4,687.04</i>	<i>66.96</i>	<i>61.82</i>	<i>22.29</i>	<i>84.11</i>
CY 2022-2023 Average (Based on monthly averages)	13,368.39	450.00	56.40	3,363.71	4,356.01	62.23	59.32	22.29	81.61

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning, Policy and Special Projects Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*