

SUGAR SUPPLY & DEMAND SITUATION
CY 2021-2022 & CY 2020-2021

"PRELIMINARY"

	CY 2021-2022 Sept. 1 - August 28, 2022		CY 2020-2021 Sept. 1 - August 29, 2021		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)					
1. Mill*	252,304.00	5,046,080.00	254,763.00	5,095,260.00	(0.97)
2. Imports	-	-	-	-	
PRODUCTION (As of August 28, 2022)	1,815,939.00	36,318,780.00	2,141,308.00	42,826,160.00	(15.19)
TOTAL SUPPLY	2,068,243.00	41,364,860.00	2,396,071.00	47,921,420.00	(13.68)
DEMAND					
1. Domestic Withdrawals	1,935,263.00	38,705,260.00	2,026,833.00	40,536,660.00	(4.52)
1. Raw withdrawals	1,221,730.00	24,434,600.00	1,201,848.00	24,036,960.00	
2. Raw for refining	713,533.00	14,270,660.00	824,985.00	16,499,700.00	
2. U. S. Exports Withdrawals	-	-	112,001.00	2,240,020.00	(100.00)
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,935,263.00	38,705,260.00	2,138,834.00	42,776,680.00	(9.52)
TOTAL RAW SUGAR BALANCE MILLSITE	132,980.00	2,659,600.00	257,237.00	5,144,740.00	(48.30)
LESS: TRANSFER TO REFINERY	8,360.25	167,205.00	37,686.03	753,720.60	(77.82)
PHYSICAL SUGAR STOCK	124,619.75	2,492,395.00	219,550.97	4,391,019.40	(43.24)
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	124,619.75	2,492,395.00	219,550.97	4,391,019.40	(43.24)
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)					
1. Mill	143,712.25	2,874,245.00	294,523.40	5,890,468.00	(51.21)
2. Imports	51,288.00	1,025,760.00	60,818.00	1,216,360.00	(15.67)
PRODUCTION (As of August 28, 2022)	746,546.10	14,930,922.00	758,839.75	15,176,795.00	(1.62)
IMPORTS (SO#4 2019-2020)	-	-	22,528.85	450,577.00	
(SO#3 2020-2021)	37,246.25	744,925.00	54,170.00	1,083,400.00	
(SO#3 2021-2022)	186,430.90	3,728,618.00	-	-	
TOTAL SUPPLY	1,165,223.50	23,304,470.00	1,190,880.00	23,817,600.00	(2.15)
DEMAND					
1. Domestic Use	863,097.95	17,261,959.00	907,446.10	18,148,922.00	(4.89)
2. Imports (SO#4 2019-2020)	-	-	83,346.85	1,666,937.00	
(SO#3 2020-2021)	88,534.25	1,770,685.00	6,900.00	138,000.00	
(SO#3 2021-2022)	68,726.40	1,374,528.00	-	-	
TOTAL DEMAND	1,020,358.60	20,407,172.00	997,692.95	19,953,859.00	2.27
TOTAL REFINED SUGAR BALANCE (REFINERY)	27,160.40	543,208.00	145,917.05	2,918,341.00	(81.39)
BALANCE IMPORTS**	117,704.50	2,354,090.00	47,270.00	945,400.00	149.00
TOTAL PHYSICAL REFINED STOCK	144,864.90	2,897,298.00	193,187.05	3,863,741.00	(25.01)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)	208,213.52		207,530.65		0.33
PRODUCTION (As of August 28, 2022)	935,479.57		1,164,585.21		(19.67)
TOTAL SUPPLY	1,143,693.09		1,372,115.86		(16.65)
DEMAND					
TOTAL DEMAND	1,004,997.48		1,174,765.34		(14.45)
TOTAL MOLASSES BALANCE MILLSITE	138,695.61		197,350.53		(29.72)
SUGARCANE (MT)					
TONS CANE MILLED	21,166,858.00		25,246,398.00		(16.16)
LKG/TON					
TO-DATE	1.75		1.71		2.34
THIS WEEK	1.49		1.48		0.68
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,824.18		-	#DIV/0!
MOLASSES PRICE (In Peso per Metric Ton)		13,179.40		-	#DIV/0!
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,300.00		1,800.00	83.33
WASHED		3,350.00		1,950.00	71.79
REFINED		4,650.00		2,350.00	97.87
RETAIL, Prevailing (In Peso per kilo)					
RAW		74.00		45.00	64.44
WASHED		70.00		49.00	42.86
REFINED		70.00		54.50	28.44

*Starting Balance - as corrected (VMC)

**Balance Import of 117,704.50 MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.