

SUGAR SUPPLY & DEMAND SITUATION
CY 2021-2022 & CY 2020-2021

"PRELIMINARY"

	CY 2021-2022 Sept. 1 - March 6, 2022		CY 2020-2021 Sept. 1 - March 7, 2021		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept 1, 2021)					
1. Mill	253,518.00	5,070,360.00	254,760.00	5,095,200.00	(0.49)
2. Imports	-	-	-	-	
PRODUCTION (As of March 6, 2022)	1,349,335.00	26,986,700.00	1,313,170.00	26,263,400.00	2.75
TOTAL SUPPLY	1,602,853.00	32,057,060.00	1,567,930.00	31,358,600.00	2.23
DEMAND					
1. Domestic Withdrawals	1,078,406.00	21,568,120.00	931,714.00	18,634,280.00	15.74
1. Raw withdrawals	651,183.00	13,023,660.00	602,795.00	12,055,900.00	
2. Raw for refining	427,223.00	8,544,460.00	328,919.00	6,578,380.00	
2. U. S. Exports Withdrawals			34,101.00	682,020.00	(100.00)
3. World Exports Withdrawals					
4. Total Imports Withdrawals;					
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,078,406.00	21,568,120.00	965,815.00	19,316,300.00	11.66
TOTAL RAW SUGAR BALANCE MILLSITE	524,447.00	10,488,940.00	602,115.00	12,042,300.00	(12.90)
LESS: TRANSFER TO REFINERY	95,115.15	1,902,303.00	146,399.50	2,927,990.00	(35.03)
PHYSICAL SUGAR STOCK	429,331.85	8,586,637.00	455,715.50	9,114,310.00	(5.79)
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	429,331.85	8,586,637.00	455,715.50	9,114,310.00	(5.79)
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept 1, 2021)					
1. Mill	143,621.55	2,872,431.00	294,523.40	5,890,468.00	(51.24)
2. Imports	51,288.00	1,025,760.00	60,818.00	1,216,360.00	(15.67)
PRODUCTION (As of March 6, 2022)	487,487.20	9,749,744.00	373,422.90	7,468,458.00	30.55
IMPORTS (SO#4 2019-2020)			22,528.85	450,577.00	
(SO#3 2020-2021)	37,246.25	744,925.00			
TOTAL SUPPLY	719,643.00	14,392,860.00	751,293.15	15,025,863.00	(4.21)
DEMAND					
1. Domestic Use	457,600.20	9,152,004.00	417,121.95	8,342,439.00	9.70
2. Imports (SO#4 2019-2020)			83,346.85	1,666,937.00	
(SO#3 2020-2021)	88,534.25	1,770,685.00			
TOTAL DEMAND	546,134.45	10,922,689.00	500,468.80	10,009,376.00	9.12
TOTAL REFINED SUGAR BALANCE (REFINERY)	173,508.55	3,470,171.00	250,824.35	5,016,487.00	(30.82)
BALANCE IMPORTS	-	-	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK	173,508.55	3,470,171.00	250,824.35	5,016,487.00	(30.82)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept 1, 2021)	208,213.52		207,530.65		0.33
PRODUCTION (As of March 6, 2022)	652,502.49		644,190.49		1.29
TOTAL SUPPLY	860,716.01		851,721.14		1.06
TOTAL DEMAND	556,815.77		566,446.73		(1.70)
TOTAL MOLASSES BALANCE MILLSITE	303,900.24		285,274.41		6.53
SUGARCANE (MT)					
TONS CANE MILLED	15,693,461.00		15,722,384.00		(0.18)
LKG/TON					
TO-DATE	1.76		1.71		2.92
THIS WEEK	1.83		1.74		5.17
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		1,926.53		1,533.93	25.59
MOLASSES PRICE (In Peso per Metric Ton)		11,544.64		9,040.07	27.71
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		2,000.00		1,700.00	17.65
WASHED		2,180.00		1,800.00	21.11
REFINED		2,950.00		2,200.00	34.09
RETAIL, Prevailing (In Peso per kilo)					
RAW		52.00		45.00	15.56
WASHED		54.00		49.00	10.20
REFINED		64.50		50.00	29.00

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.