

SUGAR SUPPLY & DEMAND SITUATION

"PRELIMINARY"

CY 2021-2022 & CY 2020-2021

	CY 2021-2022 Sept. 1 - March 20, 2022		CY 2020-2021 Sept. 1 - March 21, 2021		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept 1, 2021)					
1. Mill	253,518.00	5,070,360.00	254,760.00	5,095,200.00	(0.49)
2. Imports	-	-	-	-	
PRODUCTION (As of March 20, 2022)	1,474,243.00	29,484,860.00	1,480,620.00	29,612,400.00	(0.43)
TOTAL SUPPLY	1,727,761.00	34,555,220.00	1,735,380.00	34,707,600.00	(0.44)
DEMAND					
1. Domestic Withdrawals	1,212,186.00	24,243,720.00	1,045,703.00	20,914,060.00	15.92
1. Raw withdrawals	728,072.00	14,561,440.00	670,224.00	13,404,480.00	
2. Raw for refining	484,114.00	9,682,280.00	375,479.00	7,509,580.00	
2. U. S. Exports Withdrawals			39,395.00	787,900.00	(100.00)
3. World Exports Withdrawals					
4. Total Imports Withdrawals;					
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,212,186.00	24,243,720.00	1,085,098.00	21,701,960.00	11.71
TOTAL RAW SUGAR BALANCE MILLSITE	515,575.00	10,311,500.00	650,282.00	13,005,640.00	(20.72)
LESS: TRANSFER TO REFINERY	95,812.50	1,916,250.00	171,552.16	3,431,043.20	(44.15)
PHYSICAL SUGAR STOCK	419,762.50	8,395,250.00	478,729.84	9,574,596.80	(12.32)
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	419,762.50	8,395,250.00	478,729.84	9,574,596.80	(12.32)
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept 1, 2021)					
1. Mill	143,621.55	2,872,431.00	294,523.45	5,890,469.00	(51.24)
2. Imports	51,288.00	1,025,760.00	60,818.00	1,216,360.00	(15.67)
PRODUCTION (As of March 20, 2022)	544,432.85	10,888,657.00	445,562.15	8,911,243.00	22.19
IMPORTS (SO#4 2019-2020)			22,528.85	450,577.00	
(SO#3 2020-2021)	37,246.25	744,925.00			
TOTAL SUPPLY	776,588.65	15,531,773.00	823,432.45	16,468,649.00	(5.69)
DEMAND					
1. Domestic Use	508,234.25	10,164,685.00	467,936.15	9,358,723.00	8.61
2. Imports (SO#4 2019-2020)			83,346.85	1,666,937.00	
(SO#3 2020-2021)	88,534.25	1,770,685.00			
TOTAL DEMAND	596,768.50	11,935,370.00	551,283.00	11,025,660.00	8.25
TOTAL REFINED SUGAR BALANCE (REFINERY)	179,820.15	3,596,403.00	272,149.45	5,442,989.00	(33.93)
BALANCE IMPORTS	-	-	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK	179,820.15	3,596,403.00	272,149.45	5,442,989.00	(33.93)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept 1, 2021)	208,213.52		207,530.65		0.33
PRODUCTION (As of March 20, 2022)	715,837.01		742,817.52		(3.63)
TOTAL SUPPLY	924,050.53		950,348.17		(2.77)
TOTAL DEMAND	609,215.59		619,114.66		(1.60)
TOTAL MOLASSES BALANCE MILLSITE	314,834.95		331,233.51		(4.95)
SUGARCANE (MT)					
TONS CANE MILLED	17,045,565.00		17,665,180.00		(3.51)
LKG/TON					
TO-DATE	1.76		1.71		2.92
THIS WEEK	1.82		1.75		4.00
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,051.10		1,569.01	30.73
MOLASSES PRICE (In Peso per Metric Ton)		11,586.54		9,032.57	28.28
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		2,100.00		1,700.00	23.53
WASHED		2,240.00		1,800.00	24.44
REFINED		3,000.00		2,200.00	36.36
RETAIL, Prevailing (In Peso per kilo)					
RAW		52.00		45.00	15.56
WASHED		54.00		50.00	8.00
REFINED		63.00		50.00	26.00

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.