

SUGAR SUPPLY & DEMAND SITUATION

"PRELIMINARY"

CY 2021-2022 & CY 2020-2021

	CY 2021-2022 Sept. 1 - February 13, 2022		CY 2020-2021 Sept. 1 - February 14, 2021		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)					
1. Mill	253,518.00	5,070,360.00	254,760.00	5,095,200.00	(0.49)
2. Imports	-	-	-	-	
PRODUCTION (As of February 13, 2022)	1,102,696.00	22,053,920.00	1,064,874.00	21,297,480.00	3.55
TOTAL SUPPLY	1,356,214.00	27,124,280.00	1,319,634.00	26,392,680.00	2.77
DEMAND					
1. Domestic Withdrawals	898,922.00	17,978,440.00	760,976.00	15,219,520.00	18.13
1. Raw withdrawals	554,456.00	11,089,120.00	518,204.00	10,364,080.00	
2. Raw for refining	344,466.00	6,889,320.00	242,772.00	4,855,440.00	
2. U. S. Exports Withdrawals	-	-	18,079.00	361,580.00	(100.00)
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	898,922.00	17,978,440.00	779,055.00	15,581,100.00	15.39
TOTAL RAW SUGAR BALANCE MILLSITE	457,292.00	9,145,840.00	540,579.00	10,811,580.00	(15.41)
LESS: TRANSFER TO REFINERY	81,857.31	1,637,146.20	137,146.13	2,742,922.60	(40.31)
PHYSICAL SUGAR STOCK	375,434.69	7,508,693.80	403,432.87	8,068,657.40	(6.94)
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	375,434.69	7,508,693.80	403,432.87	8,068,657.40	(6.94)
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)					
1. Mill	143,621.55	2,872,431.00	294,523.45	5,890,469.00	(51.24)
2. Imports	51,288.00	1,025,760.00	60,818.00	1,216,360.00	(15.67)
PRODUCTION (As of February 13, 2022)	388,134.45	7,762,689.00	278,072.00	5,561,440.00	39.58
IMPORTS (SO#4 2019-2020)	-	-	22,528.85	450,577.00	
(SO#3 2020-2021)	37,246.25	744,925.00	-	-	
TOTAL SUPPLY	620,290.25	12,405,805.00	655,942.30	13,118,846.00	(5.44)
DEMAND					
1. Domestic Use	381,597.45	7,631,949.00	350,338.40	7,006,768.00	8.92
2. Imports (SO#4 2019-2020)	-	-	83,346.85	1,666,937.00	
(SO#3 2020-2021)	88,534.25	1,770,685.00	-	-	
TOTAL DEMAND	470,131.70	9,402,634.00	433,685.25	8,673,705.00	8.40
TOTAL REFINED SUGAR BALANCE (REFINERY)	150,158.55	3,003,171.00	222,257.05	4,445,141.00	(32.44)
BALANCE IMPORTS	-	-	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK	150,158.55	3,003,171.00	222,257.05	4,445,141.00	(32.44)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)	208,213.52		207,530.65		0.33
PRODUCTION (As of February 13, 2022)	532,167.02		523,323.70		1.69
TOTAL SUPPLY	740,380.54		730,854.35		1.30
TOTAL DEMAND	478,947.91		480,838.76		(0.39)
TOTAL MOLASSES BALANCE MILLSITE	261,432.64		250,015.59		4.57
SUGARCANE (MT)					
TONS CANE MILLED	13,011,471.00		12,850,355.00		1.25
LKG/TON					
TO-DATE	1.74		1.70		2.35
THIS WEEK	1.81		1.74		4.02
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		1,783.49		1,494.70	19.32
MOLASSES PRICE (In Peso per Metric Ton)		11,335.82		9,120.75	24.29
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		2,100.00		1,700.00	23.53
WASHED		2,200.00		1,800.00	22.22
REFINED		3,000.00		2,200.00	36.36
RETAIL, Prevailing (In Peso per kilo)					
RAW		52.00		45.00	15.56
WASHED		54.00		49.00	10.20
REFINED		64.50		50.00	29.00

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.