

SUGAR SUPPLY & DEMAND SITUATION
CY 2021-2022 & CY 2020-2021

"PRELIMINARY"

	CY 2021-2022 Sept. 1 - December 5, 2021		CY 2020-2021 Sept. 1 - December 6, 2020		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)					
1. Mill	253,518.00	5,070,360.00	254,760.00	5,095,200.00	(0.49)
2. Imports	-	-	-	-	
PRODUCTION (As of December 5, 2021)	461,486.00	9,229,720.00	407,770.00	8,155,400.00	13.17
TOTAL SUPPLY	715,004.00	14,300,080.00	662,530.00	13,250,600.00	7.92
DEMAND					
1. Domestic Withdrawals	432,181.00	8,643,620.00	407,569.00	8,151,380.00	6.04
1. Raw withdrawals	285,498.00	5,709,960.00	295,730.00	5,914,600.00	
2. Raw for refining	146,683.00	2,933,660.00	111,839.00	2,236,780.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	432,181.00	8,643,620.00	407,569.00	8,151,380.00	6.04
TOTAL RAW SUGAR BALANCE MILLSITE	282,823.00	5,656,460.00	254,961.00	5,099,220.00	10.93
LESS: TRANSFER TO REFINERY	45,123.02	902,460.40	57,236.35	1,144,727.00	(21.16)
PHYSICAL SUGAR STOCK	237,699.98	4,753,999.60	197,724.65	3,954,493.00	20.22
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	237,699.98	4,753,999.60	197,724.65	3,954,493.00	20.22
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)					
1. Mill	143,621.55	2,872,431.00	294,548.40 *	5,890,968.00	(51.24)
2. Imports	51,288.00	1,025,760.00	60,818.00	1,216,360.00	(15.67)
PRODUCTION (As of December 5, 2021)	153,437.10	3,068,742.00	73,293.90	1,465,878.00	109.34
IMPORTS (SO#4 2019-2020)	-	-	22,528.85	450,577.00	
(SO#3 2020-2021)	37,246.25	744,925.00	-	-	
TOTAL SUPPLY	385,592.90	7,711,858.00	451,189.15	9,023,783.00	(14.54)
DEMAND					
1. Domestic Use	181,342.25	3,626,845.00	194,580.00	3,891,600.00	(6.80)
2. Imports (SO#4 2019-2020)	-	-	62,959.80	1,259,196.00	
(SO#3 2020-2021)	81,463.00	1,629,260.00	-	-	
TOTAL DEMAND	262,805.25	5,256,105.00	257,539.80	5,150,796.00	2.04
TOTAL REFINED SUGAR BALANCE (REFINERY)	115,716.40	2,314,328.00	173,262.30	3,465,246.00	(33.21)
BALANCE IMPORTS	7,071.25	141,425.00	20,387.05	407,741.00	(65.31)
TOTAL PHYSICAL REFINED STOCK	122,787.65	2,455,753.00	193,649.35	3,872,987.00	(36.59)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)	208,213.52		215,548.38 **		(3.40)
PRODUCTION (As of December 5, 2021)	217,085.81		197,856.29		9.72
TOTAL SUPPLY	425,299.33		413,404.67		2.88
DEMAND					
TOTAL DEMAND	262,657.94		263,673.62		(0.39)
TOTAL MOLASSES BALANCE MILLSITE	162,641.39		149,731.05		8.62
SUGARCANE (MT)					
TONS CANE MILLED	5,705,499.00		5,138,020.00		11.04
LKG/TON					
TO-DATE	1.71		1.65		3.64
THIS WEEK	1.75		1.71		2.34
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		1,680.76		1,510.32	11.29
MOLASSES PRICE (In Peso per Metric Ton)		10,634.13		8,699.41	22.24
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		1,850.00		1,700.00	8.82
WASHED		1,950.00		1,800.00	8.33
REFINED		2,450.00		2,200.00	11.36
RETAIL, Prevailing (In Peso per kilo)					
RAW		45.00		45.00	-
WASHED		49.00		48.50	1.03
REFINED		54.50		50.00	9.00

*with adjustment (VMC)

**with adjustment (Tarlac)

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.