

SUGAR SUPPLY & DEMAND SITUATION
CY 2021-2022 & CY 2020-2021

"PRELIMINARY"

	CY 2021-2022 Sept. 1 - December 12, 2021		CY 2020-2021 Sept. 1 - December 13, 2020		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)					
1. Mill	253,518.00	5,070,360.00	254,760.00	5,095,200.00	(0.49)
2. Imports	-	-	-	-	
PRODUCTION (As of December 12, 2021)	534,167.00	10,683,340.00	475,613.00	9,512,260.00	12.31
TOTAL SUPPLY	787,685.00	15,753,700.00	730,373.00	14,607,460.00	7.85
DEMAND					
1. Domestic Withdrawals	475,007.00	9,500,140.00	438,384.00	8,767,680.00	8.35
1. Raw withdrawals	314,633.00	6,292,660.00	320,012.00	6,400,240.00	
2. Raw for refining	160,374.00	3,207,480.00	118,372.00	2,367,440.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	475,007.00	9,500,140.00	438,384.00	8,767,680.00	8.35
TOTAL RAW SUGAR BALANCE MILLSITE	312,678.00	6,253,560.00	291,989.00	5,839,780.00	7.09
LESS: TRANSFER TO REFINERY	57,894.64	1,157,892.80	69,228.21	1,384,564.20	(16.37)
PHYSICAL SUGAR STOCK	254,783.36	5,095,667.20	222,760.79	4,455,215.80	14.38
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	254,783.36	5,095,667.20	222,760.79	4,455,215.80	14.38
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)					
1. Mill	143,621.55	2,872,431.00	294,548.40	5,890,968.00	(51.24)
2. Imports	51,288.00	1,025,760.00	60,818.00	1,216,360.00	(15.67)
PRODUCTION (As of December 12, 2021)	181,888.30	3,637,766.00	90,920.85	1,818,417.00	100.05
IMPORTS (SO#4 2019-2020)	-	-	22,528.85	450,577.00	
(SO#3 2020-2021)	37,246.25	744,925.00	-	-	
TOTAL SUPPLY	414,044.10	8,280,882.00	468,816.10	9,376,322.00	(11.68)
DEMAND					
1. Domestic Use	200,888.35	4,017,767.00	208,481.30	4,169,626.00	(3.64)
2. Imports (SO#4 2019-2020)	-	-	68,959.80	1,379,196.00	
(SO#3 2020-2021)	83,123.00	1,662,460.00	-	-	
TOTAL DEMAND	284,011.35	5,680,227.00	277,441.10	5,548,822.00	2.37
TOTAL REFINED SUGAR BALANCE (REFINERY)	124,621.50	2,492,430.00	176,987.95	3,539,759.00	(29.59)
BALANCE IMPORTS	5,411.25	108,225.00	14,387.05	287,741.00	(62.39)
TOTAL PHYSICAL REFINED STOCK	130,032.75	2,600,655.00	191,375.00	3,827,500.00	(32.05)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)	208,213.52		207,530.65 *		0.33
PRODUCTION (As of December 12, 2021)	250,721.11		230,961.53		8.56
TOTAL SUPPLY	458,934.63		438,492.18		4.66
DEMAND					
TOTAL DEMAND	288,479.14		284,500.75		1.40
TOTAL MOLASSES BALANCE MILLSITE	170,455.49		153,991.44		10.69
SUGARCANE (MT)					
TONS CANE MILLED	6,490,568.00		5,953,673.00		9.02
LKG/TON					
TO-DATE	1.71		1.66		3.01
THIS WEEK	1.76		1.71		2.92
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		1,703.92		1,494.18	14.04
MOLASSES PRICE (In Peso per Metric Ton)		10,646.73		8,680.78	22.65
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		1,850.00		1,700.00	8.82
WASHED		1,950.00		1,800.00	8.33
REFINED		2,450.00		2,200.00	11.36
RETAIL, Prevailing (In Peso per kilo)					
RAW		45.00		45.00	-
WASHED		49.00		48.50	1.03
REFINED		54.50		50.00	9.00

*with adjustment (Tarlac)

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.