

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2021-2022

| Month | GIVEN Negros Molasses Price (Php/MT) | Transportation Cost (Php/Ton) | Equivalent Feedstock Cost due Molasses (Php/liter) | GIVEN Sugar Price (Php/Lkg) | Equivalent Sugarcane Price (Php/MT) | Equivalent Feedstock Cost due sugarcane (Php/liter) | Average Feedstock Cost at 50:50 (Php/liter) | Conversion Cost (Php/liter) | Bioethanol Price Index (Php/liter) |
|---|--------------------------------------|-------------------------------|--|-----------------------------|-------------------------------------|---|---|-----------------------------|------------------------------------|
| Sept 2021, Average | 10,037.69 | 450.00 | 42.81 | 1,597.37 | 2,068.59 | 29.55 | 36.18 | 22.29 | 58.47 |
| <i>Average, 1st half</i> | <i>9,807.00</i> | <i>450.00</i> | <i>41.87</i> | <i>1,574.88</i> | <i>2,039.47</i> | <i>29.14</i> | <i>35.50</i> | <i>22.29</i> | <i>57.79</i> |
| <i>Average, 2nd half</i> | <i>10,268.39</i> | <i>450.00</i> | <i>43.75</i> | <i>1,619.86</i> | <i>2,097.72</i> | <i>29.97</i> | <i>36.86</i> | <i>22.29</i> | <i>59.15</i> |
| Oct 2021, Average | 10,500.11 | 450.00 | 44.69 | 1,708.81 | 2,212.91 | 31.61 | 38.15 | 22.29 | 60.44 |
| <i>Average, 1st half</i> | <i>10,429.63</i> | <i>450.00</i> | <i>44.41</i> | <i>1,698.75</i> | <i>2,199.88</i> | <i>31.43</i> | <i>37.92</i> | <i>22.29</i> | <i>60.21</i> |
| <i>Average, 2nd half</i> | <i>10,605.84</i> | <i>450.00</i> | <i>45.13</i> | <i>1,723.90</i> | <i>2,232.44</i> | <i>31.89</i> | <i>38.51</i> | <i>22.29</i> | <i>60.80</i> |
| Nov 2021, Average | 10,940.63 | 450.00 | 46.49 | 1,681.42 | 2,177.44 | 31.11 | 38.80 | 22.29 | 61.09 |
| <i>Average, 1st half</i> | <i>10,863.39</i> | <i>450.00</i> | <i>46.18</i> | <i>1,690.55</i> | <i>2,189.26</i> | <i>31.28</i> | <i>38.73</i> | <i>22.29</i> | <i>61.02</i> |
| <i>Average, 2nd half</i> | <i>11,017.88</i> | <i>450.00</i> | <i>46.81</i> | <i>1,672.29</i> | <i>2,165.62</i> | <i>30.94</i> | <i>38.87</i> | <i>22.29</i> | <i>61.16</i> |
| Dec 2021, Average | | | | | | | | | |
| <i>Average, 1st half</i> | <i>11,201.33</i> | <i>450.00</i> | <i>47.56</i> | <i>1,692.34</i> | <i>2,191.58</i> | <i>31.31</i> | <i>39.43</i> | <i>22.29</i> | <i>61.72</i> |
| <i>Average, 2nd half</i> | | | | | | | | | |
| CY 2021-2022 Average (Based on monthly averages) | 10,492.81 | 450.00 | 44.66 | 1,662.53 | 2,152.98 | 30.76 | 37.71 | 22.29 | 60.00 |

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

***PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted**