

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2021-2022**

| <i>Month</i>  | <i>GIVEN Negros Molasses Price (Php/MT)</i> | <i>Transportation Cost (Php/Ton)</i> | <i>Equivalent Feedstock Cost due Molasses (Php/liter)</i> | <i>GIVEN Sugar Price (Php/Lkg)</i> | <i>Equivalent Sugarcane Price (Php/MT)</i> | <i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i> | <i>Average Feedstock Cost at 50:50 (Php/liter)</i> | <i>Conversion Cost (Php/liter)</i> | <i>Bioethanol Price Index (Php/liter)</i> |
|---|---|--------------------------------------|---|------------------------------------|--|--|--|------------------------------------|---|
| <b>Sept 2021, Average</b>                               | 10,037.69                                   | 450.00                               | 42.81   | 1,597.37                           | 2,068.59                                   | 29.55  | 36.18  | 22.29                              | 58.47                                     |
| <i>Average, 1st half</i>                                | 9,807.00                                    | 450.00                               | 41.87   | 1,574.88                           | 2,039.47                                   | 29.14  | 35.50  | 22.29                              | 57.79                                     |
| <i>Average, 2nd half</i>                                | 10,268.39                                   | 450.00                               | 43.75   | 1,619.86                           | 2,097.72                                   | 29.97  | 36.86  | 22.29                              | 59.15                                     |
| <b>Oct 2021, Average</b>                                | 10,500.11                                   | 450.00                               | 44.69   | 1,708.81                           | 2,212.91                                   | 31.61  | 38.15  | 22.29                              | 60.44                                     |
| <i>Average, 1st half</i>                                | 10,429.63                                   | 450.00                               | 44.41   | 1,698.75                           | 2,199.88                                   | 31.43  | 37.92  | 22.29                              | 60.21                                     |
| <i>Average, 2nd half</i>                                | 10,605.84                                   | 450.00                               | 45.13   | 1,723.90                           | 2,232.44                                   | 31.89  | 38.51  | 22.29                              | 60.80                                     |
| <b>CY 2021-2022 Average (Based on monthly averages)</b> | 10,268.90                                   | 450.00                               | 43.75   | 1,653.09                           | 2,140.75                                   | 30.58  | 37.17  | 22.29                              | 59.46                                     |

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

*\*PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*