

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2021-2022

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
Sept 2021, Average	9,807.00	450.00	41.87	1,574.88	2,039.47	29.14	35.50	22.29	57.79
<i>Average, 1st half</i>	<i>9,807.00</i>	<i>450.00</i>	<i>41.87</i>	<i>1,574.88</i>	<i>2,039.47</i>	<i>29.14</i>	<i>35.50</i>	<i>22.29</i>	<i>57.79</i>
<i>Average, 2nd half</i>									
CY 2021-2022 Average (Based on monthly averages)	#DIV/0!	450.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	22.29	#DIV/0!

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*