

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2020-2021**

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
<b>Sept 2020, Average</b>	10,625.00	450.00	45.20	1,492.70	1,933.05	27.62	36.41	22.29	58.70
<i>Average, 1st half</i>	9,500.00	450.00	40.61	1,509.65	1,955.00	27.93	34.27	22.29	56.56
<i>Average, 2nd half</i>	11,187.50	450.00	47.50	1,484.23	1,922.08	27.46	37.48	22.29	59.77
<b>Oct 2020, Average</b>	10,032.32	450.00	42.78	1,450.40	1,878.27	26.83	34.81	22.29	57.10
<i>Average, 1st half</i>	10,456.67	450.00	44.52	1,446.52	1,873.24	26.76	35.64	22.29	57.93
<i>Average, 2nd half</i>	9,607.97	450.00	41.05	1,454.29	1,883.30	26.90	33.98	22.29	56.27
<b>Nov 2020, Average</b>	9,271.28	450.00	39.68	1,506.67	1,951.14	27.87	33.78	22.29	56.07
<i>Average, 1st half</i>	9,323.66	450.00	39.89	1,493.88	1,934.57	27.64	33.76	22.29	56.05
<i>Average, 2nd half</i>	9,192.72	450.00	39.36	1,525.87	1,976.00	28.23	33.79	22.29	56.08
<b>Dec 2020, Average</b>	9,245.00	450.00	39.57	1,493.41	1,933.97	27.63	33.60	22.29	55.89
<i>Average, 1st half</i>	9,200.17	450.00	39.39	1,502.25	1,945.41	27.79	33.59	22.29	55.88
<i>Average, 2nd half</i>	9,334.67	450.00	39.94	1,475.74	1,911.08	27.30	33.62	22.29	55.91
<b>Jan 2021, Average</b>	9,644.21	450.00	41.20	1,490.48	1,930.18	27.57	34.39	22.29	56.68
<i>Average, 1st half</i>	9,538.76	450.00	40.77	1,479.23	1,915.61	27.37	34.07	22.29	56.36
<i>Average, 2nd half</i>	9,802.39	450.00	41.85	1,510.97	1,956.71	27.95	34.90	22.29	57.19
<b>Feb 2021, Average</b>	9,658.76	450.00	41.26	1,503.48	1,947.01	27.81	34.54	22.29	56.83
<i>Average, 1st half</i>	9,736.61	450.00	41.58	1,500.76	1,943.48	27.76	34.67	22.29	56.96
<i>Average, 2nd half</i>	9,580.90	450.00	40.94	1,506.21	1,950.54	27.86	34.40	22.29	56.69
<b>Mar 2021, Average</b>	9,552.58	450.00	40.83	1,585.92	2,053.76	29.34	35.08	22.29	57.37
<i>Average, 1st half</i>	9,533.87	450.00	40.75	1,551.47	2,009.15	28.70	34.73	22.29	57.02
<i>Average, 2nd half</i>	9,571.30	450.00	40.90	1,620.37	2,098.37	29.98	35.44	22.29	57.73
<b>Apr 2021, Average</b>	9,476.61	450.00	40.52	1,658.61	2,147.90	30.68	35.60	22.29	57.89
<i>Average, 1st half</i>	9,473.74	450.00	40.51	1,647.01	2,132.87	30.47	35.49	22.29	57.78
<i>Average, 2nd half</i>	9,479.48	450.00	40.53	1,670.21	2,162.92	30.90	35.71	22.29	58.00
<b>May 2021, Average</b>	9,569.40	450.00	40.90	1,653.92	2,141.83	30.60	35.75	22.29	58.04
<i>Average, 1st half</i>	9,575.91	450.00	40.92	1,661.59	2,151.75	30.74	35.83	22.29	58.12
<i>Average, 2nd half</i>	9,559.64	450.00	40.86	1,642.43	2,126.95	30.38	35.62	22.29	57.91
<b>Jun 2021, Average</b>	9,776.96	450.00	41.74	1,603.56	2,076.61	29.67	35.70	22.29	57.99
<i>Average, 1st half</i>	9,662.25	450.00	41.27	1,611.94	2,087.46	29.82	35.55	22.29	57.84
<i>Average, 2nd half</i>	9,891.67	450.00	42.21	1,595.19	2,065.77	29.51	35.86	22.29	58.15
<b>Jul 2021, Average</b>									
<i>Average, 1st half</i>	10,700.00	450.00	45.51	1,620.00	2,097.90	29.97	37.74	22.29	60.03
<i>Average, 2nd half</i>									
<b>Aug 2021, Average</b>									
<i>Average, 1st half</i>									
<i>Average, 2nd half</i>									
<b>CY 2020-2021 Average (Based on monthly averages)</b>	9,685.21	450.00	41.37	1,543.92	1,999.37	28.56	34.97	22.29	57.26

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department  
 Prepared by: Planning & Policy Department

*\*PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*