

SUGAR SUPPLY & DEMAND SITUATION

"PRELIMINARY"

CY 2020-2021 & CY 2019-2020

	CY 2020-2021 Sept. 1 - May 2, 2021		CY 2019-2020 Sept. 1 - April 26, 2020		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2020)					
1. Mill	254,839.00	5,096,780.00	247,201.00	4,944,020.00	3.09
2. Imports	-	-	-	-	
PRODUCTION (As of May 2, 2021)	1,916,444.00	38,328,880.00	1,901,250.00	38,025,000.00	0.80
TOTAL SUPPLY	2,171,283.00	43,425,660.00	2,148,451.00	42,969,020.00	1.06
DEMAND					
1. Domestic Withdrawals	1,396,963.00	27,939,260.00	1,244,583.00	24,891,660.00	12.24
1. Raw withdrawals	849,019.00	16,980,380.00	794,311.00	15,886,220.00	
2. Raw for refining	547,944.00	10,958,880.00	450,272.00	9,005,440.00	
2. U. S. Exports Withdrawals	68,853.00	1,377,060.00	34,239.00	684,780.00	101.10
3. World Exports Withdrawals	-	-	273.00	5,460.00	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,465,816.00	29,316,320.00	1,279,095.00	25,581,900.00	14.60
TOTAL RAW SUGAR BALANCE MILLSITE	705,467.00	14,109,340.00	869,356.00	17,387,120.00	(18.85)
LESS: TRANSFER TO REFINERY	180,853.85	3,617,077.00	255,575.04	5,111,500.80	(29.24)
PHYSICAL SUGAR STOCK	524,613.15	10,492,263.00	613,780.96	12,275,619.20	(14.53)
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	524,613.15	10,492,263.00	613,780.96	12,275,619.20	(14.53)
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2020)					
1. Mill	294,523.40	5,890,468.00	191,110.30	3,822,206.00	54.11
2. Imports	60,818.00	1,216,360.00	257,550.00	5,151,000.00	
PRODUCTION (As of May 2, 2021)	623,109.80	12,462,196.00	674,690.65	13,493,813.00	(7.65)
IMPORTS (SO4)	22,528.85	450,577.00	-	-	
TOTAL SUPPLY	1,000,980.05	20,019,601.00	1,123,350.95	22,467,019.00	(10.89)
DEMAND					
1. Domestic Use	588,617.75	11,772,355.00	469,553.25	9,391,065.00	25.36
2. Imports	83,346.85	1,666,937.00	210,650.00	4,213,000.00	
TOTAL DEMAND	671,964.60	13,439,292.00	680,203.25	13,604,065.00	(1.21)
TOTAL REFINED SUGAR BALANCE (REFINERY)	329,015.45	6,580,309.00	396,247.70	7,924,954.00	(16.97)
BALANCE IMPORTS	-	-	46,900.00	938,000.00	(100.00)
TOTAL PHYSICAL REFINED STOCK	329,015.45	6,580,309.00	443,147.70	8,862,954.00	(25.75)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2020)	207,530.65		113,852.39		82.28
PRODUCTION (As of May 2, 2021)	981,860.87		941,452.39		4.29
TOTAL SUPPLY	1,189,391.52		1,055,304.78		12.71
TOTAL DEMAND	768,620.73		661,761.59		16.15
TOTAL MOLASSES BALANCE MILLSITE	420,770.79		393,543.19		6.92
SUGARCANE (MT)					
TONS CANE MILLED	22,582,959.00		20,777,939.00		8.69
LKG/TON					
TO-DATE	1.72		1.85		(7.03)
THIS WEEK	1.76		1.87		(5.88)
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		1,662.15		1,501.98	10.66
MOLASSES PRICE (In Peso per Metric Ton)		8,911.91		9,991.72	(10.81)
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		1,750.00		1,700.00	2.94
WASHED		1,880.00		1,850.00	1.62
REFINED		2,300.00		2,270.00	1.32
RETAIL, Prevailing (In Peso per kilo)					
RAW		45.00		45.00	-
WASHED		50.00		49.00	2.04
REFINED		53.00		50.00	6.00

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.