

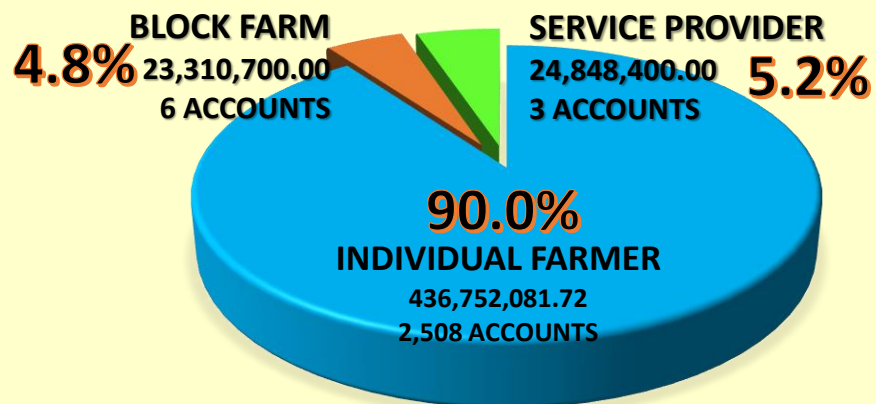


# SOCIALIZED CREDIT PROGRAM

DECEMBER 2020



## BENEFICIARIES OF 484.910M SCP APPROVED LOAN



**₱ 624,697,000.00**  
ALLOCATED AMOUNT FOR THE SIDA SOCIALIZED CREDIT PROGRAM FROM GAA 2016-2017

**₱ 484,910,000.00**  
APPROVED LOANS BY THE LANDBANK OF THE PHILIPPINES AS OF DECEMBER, 2020

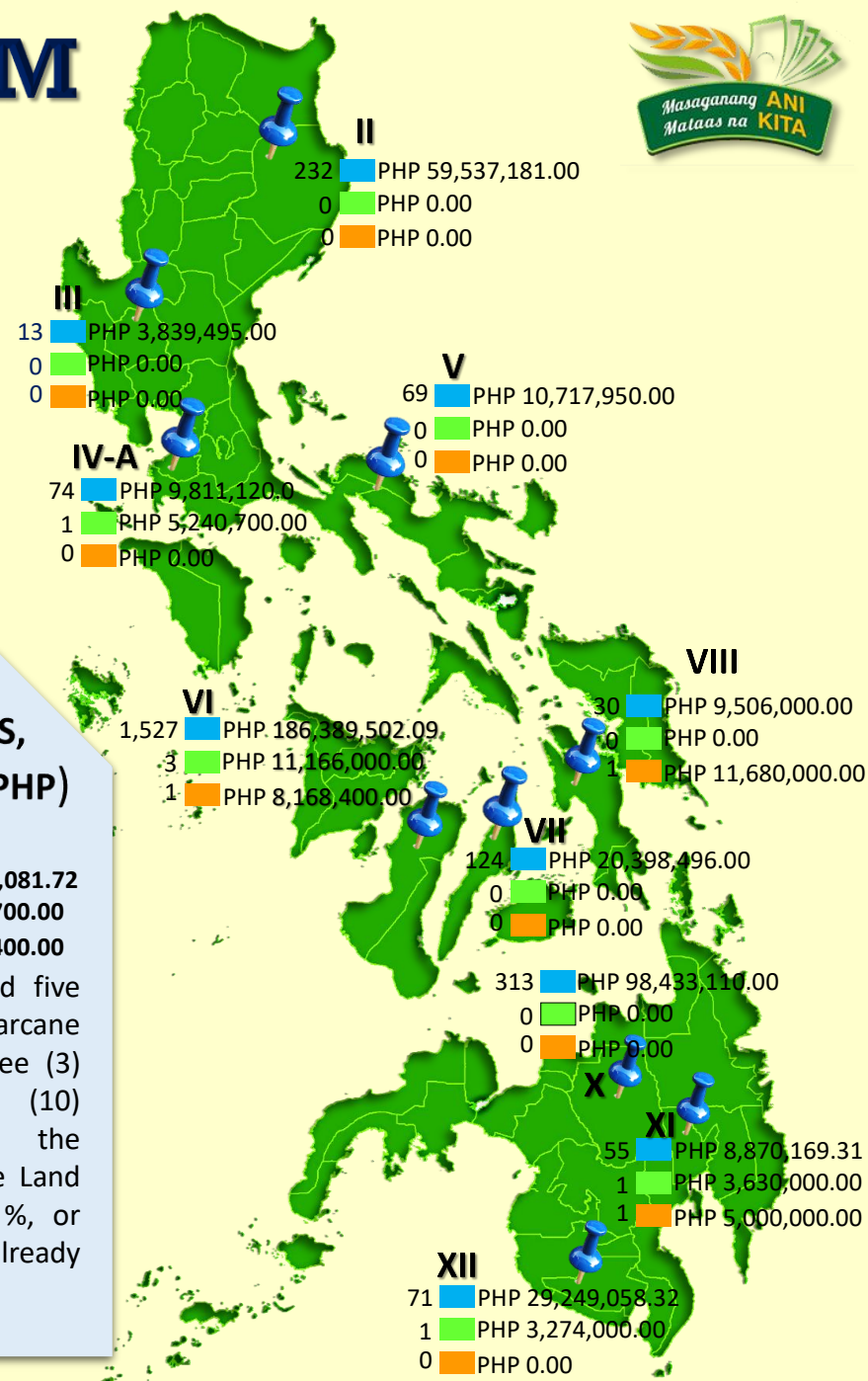
**₱ 169,283,000.00**  
AMOUNT OF LOANS IN PROCESS FOR RELEASE BY THE LAND BANK OF THE PHILIPPINES AS OF DECEMBER, 2020

The Socialized Credit Program (SCP) pursuant to RA 10659 also known as **Sugar Industry Development Act (SIDA)** of 2015 is made available to sugarcane producing regions and provinces for the production inputs including but not limited to labor and hauling services, farm machineries and implements necessary for the continuous production of sugarcane by small sugarcane farmers, block farms, and common service centers providing farm mechanization services to sugarcane farms.

### TYPE AND NO. OF ACCOUNTS, TOTAL APPROVED AMOUNT (PHP)

Individual Accounts	2,508	PHP 436,752,081.72
Block Farm Accounts	6	PHP 23,310,700.00
Service Provider Accounts	3	PHP 24,848,400.00

The SCP application of two thousand five hundred Eight (2,508) individual sugarcane farmers, six (6) block farms, and three (3) service providers located in ten (10) sugarcane producing regions of the Philippines has been approved by the Land Bank of the Philippines. Eighty-One %, or 2,030 out of 2,517 application has already been released as of December 2020.



PROGRAM PARTNERS



SUGARCANE FARMERS, FARMERS ASSOCIATIONS, COOPERATIVES