

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2020-2021

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2020, Average	10,625.00	450.00	45.20	1,492.70	1,933.05	27.62	36.41	22.29	58.70
<i>Average, 1st half</i>	9,500.00	450.00	40.61	1,509.65	1,955.00	27.93	34.27	22.29	56.56
<i>Average, 2nd half</i>	11,187.50	450.00	47.50	1,484.23	1,922.08	27.46	37.48	22.29	59.77
Oct 2020, Average	10,032.32	450.00	42.78	1,450.40	1,878.27	26.83	34.81	22.29	57.10
<i>Average, 1st half</i>	10,456.67	450.00	44.52	1,446.52	1,873.24	26.76	35.64	22.29	57.93
<i>Average, 2nd half</i>	9,607.97	450.00	41.05	1,454.29	1,883.30	26.90	33.98	22.29	56.27
Nov 2020, Average	9,271.28	450.00	39.68	1,506.67	1,951.14	27.87	33.78	22.29	56.07
<i>Average, 1st half</i>	9,323.66	450.00	39.89	1,493.88	1,934.57	27.64	33.76	22.29	56.05
<i>Average, 2nd half</i>	9,192.72	450.00	39.36	1,525.87	1,976.00	28.23	33.79	22.29	56.08
Dec 2020, Average	9,245.00	450.00	39.57	1,493.41	1,933.97	27.63	33.60	22.29	55.89
<i>Average, 1st half</i>	9,200.17	450.00	39.39	1,502.25	1,945.41	27.79	33.59	22.29	55.88
<i>Average, 2nd half</i>	9,334.67	450.00	39.94	1,475.74	1,911.08	27.30	33.62	22.29	55.91
Jan 2021, Average	9,644.21	450.00	41.20	1,490.48	1,930.18	27.57	34.39	22.29	56.68
<i>Average, 1st half</i>	9,538.76	450.00	40.77	1,479.23	1,915.61	27.37	34.07	22.29	56.36
<i>Average, 2nd half</i>	9,802.39	450.00	41.85	1,510.97	1,956.71	27.95	34.90	22.29	57.19
Feb 2021, Average									
<i>Average, 1st half</i>	9,736.61	450.00	41.58	1,500.76	1,943.48	27.76	34.67	22.29	56.96
<i>Average, 2nd half</i>									
CY 2020-2021 Average (Based on monthly averages)	9,763.56	450.00	41.69	1,486.74	1,925.32	27.50	34.60	22.29	56.89

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*