

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2020-2021

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2020, Average	10,625.00	450.00	45.20	1,492.70	1,933.05	27.62	36.41	22.29	58.70
<i>Average, 1st half</i>	<i>9,500.00</i>	<i>450.00</i>	<i>40.61</i>	<i>1,509.65</i>	<i>1,955.00</i>	<i>27.93</i>	<i>34.27</i>	<i>22.29</i>	<i>56.56</i>
<i>Average, 2nd half</i>	<i>11,187.50</i>	<i>450.00</i>	<i>47.50</i>	<i>1,484.23</i>	<i>1,922.08</i>	<i>27.46</i>	<i>37.48</i>	<i>22.29</i>	<i>59.77</i>
Oct 2020, Average	10,032.32	450.00	42.78	1,450.40	1,878.27	26.83	34.81	22.29	57.10
<i>Average, 1st half</i>	<i>10,456.67</i>	<i>450.00</i>	<i>44.52</i>	<i>1,446.52</i>	<i>1,873.24</i>	<i>26.76</i>	<i>35.64</i>	<i>22.29</i>	<i>57.93</i>
<i>Average, 2nd half</i>	<i>9,607.97</i>	<i>450.00</i>	<i>41.05</i>	<i>1,454.29</i>	<i>1,883.30</i>	<i>26.90</i>	<i>33.98</i>	<i>22.29</i>	<i>56.27</i>
Nov 2020, Average	9,271.28	450.00	39.68	1,506.67	1,951.14	27.87	33.78	22.29	56.07
<i>Average, 1st half</i>	<i>9,323.66</i>	<i>450.00</i>	<i>39.89</i>	<i>1,493.88</i>	<i>1,934.57</i>	<i>27.64</i>	<i>33.76</i>	<i>22.29</i>	<i>56.05</i>
<i>Average, 2nd half</i>	<i>9,192.72</i>	<i>450.00</i>	<i>39.36</i>	<i>1,525.87</i>	<i>1,976.00</i>	<i>28.23</i>	<i>33.79</i>	<i>22.29</i>	<i>56.08</i>
Dec 2020, Average									
<i>Average, 1st half</i>	<i>9,200.17</i>	<i>450.00</i>	<i>39.39</i>	<i>1,502.25</i>	<i>1,945.41</i>	<i>27.79</i>	<i>33.59</i>	<i>22.29</i>	<i>55.88</i>
<i>Average, 2nd half</i>									
CY 2020-2021 Average (Based on monthly averages)	9,976.20	450.00	42.56	1,483.26	1,920.82	27.44	35.00	22.29	57.29

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

***PLEASE NOTE** on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted