

SUGAR SUPPLY & DEMAND SITUATION

"PRELIMINARY"

CY 2019-2020 & CY 2018-2019

| | CY 2019-2020 | | CY 2018-2019 | | INC/DEC |
|---|------------------------|----------------------|------------------------|----------------------|----------------|
| | Sept. 1 - May 24, 2020 | | Sept. 2 - May 26, 2019 | | (%) |
| RAW SUGAR | | | | | |
| SUPPLY | | | | | |
| STARTING BALANCE (Sept. 1, 2019) | | | | | |
| 1. Mill | 247,201.00 | 4,944,020.00 | 160,153.00 | 3,203,060.00 | 54.35 |
| 2. Imports | - | - | 75,546.19 | 1,510,923.80 | |
| PRODUCTION (As of May 24, 2020) | 2,084,536.00 | 41,690,720.00 | 2,060,523.00 | 41,210,460.00 | 1.17 |
| TOTAL SUPPLY (Mill + Production) | 2,331,737.00 | 46,634,740.00 | 2,220,676.00 | 44,413,520.00 | 5.00 |
| DEMAND | | | | | |
| 1. Domestic Withdrawals | 1,462,732.00 | 29,254,640.00 | 1,487,355.00 | 29,747,100.00 | (1.66) |
| 1. Raw withdrawals | 924,567.00 | 18,491,340.00 | 865,598.00 | 17,311,960.00 | |
| 2. Raw for refining | 538,165.00 | 10,763,300.00 | 621,757.00 | 12,435,140.00 | |
| 2. U. S. Exports | 53,670.00 | 1,073,400.00 | 72,508.00 | 1,450,160.00 | (25.98) |
| 3. World Exports | 273.00 | 5,460.00 | 474.00 | 9,480.00 | |
| 4. Total Imports Withdrawals; | - | - | 57,971.19 | 1,159,423.80 | |
| a. Raw withdrawals | - | - | 17,818.56 | 356,371.20 | |
| b. Raw for refining | - | - | 40,152.63 | 803,052.60 | |
| TOTAL DEMAND (In Lkg.-bags) | 1,516,675.00 | 30,333,500.00 | 1,618,308.19 | 32,366,163.80 | (6.28) |
| TOTAL RAW SUGAR BALANCE MILLSITE | 815,062.00 | 16,301,240.00 | 660,339.00 | 13,206,780.00 | 23.43 |
| LESS: TRANSFER TO REFINERY | 246,425.74 | 4,928,514.80 | 161,164.16 | 3,223,283.20 | 52.90 |
| PHYSICAL SUGAR STOCK | 568,636.26 | 11,372,725.20 | 499,174.84 | 9,983,496.80 | 13.92 |
| BALANCE IMPORTS (Raw sugar) | - | - | 17,575.00 | 351,500.00 | |
| TOTAL PHYSICAL SUGAR STOCK | 568,636.26 | 11,372,725.20 | 516,749.84 | 10,334,996.80 | 10.04 |
| REFINED SUGAR (In Lkg-bag) | | | | | |
| SUPPLY | | | | | |
| STARTING BALANCE (Sept. 1, 2019) | | | | | |
| 1. Mill | 191,110.30 | 3,822,206.00 | 139,440.45 | 2,788,809.00 | 37.06 |
| 2. Imports | 257,550.00 | 5,151,000.00 | 411,138.37 | 8,222,767.40 | |
| PRODUCTION (As of May 24, 2020) | 749,539.95 | 14,990,799.00 | 775,527.10 | 15,510,542.00 | (3.35) |
| TOTAL SUPPLY | 940,650.25 | 18,813,005.00 | 1,326,105.92 | 26,522,118.40 | (29.07) |
| DEMAND | | | | | |
| 1. Domestic Use | 517,871.80 | 10,357,436.00 | 522,846.90 | 10,456,938.00 | (0.95) |
| 2. Imports | 225,760.00 | 4,515,200.00 | 351,263.37 | 7,025,267.40 | |
| TOTAL DEMAND | 743,631.80 | 14,872,636.00 | 874,110.27 | 17,482,205.40 | (14.93) |
| TOTAL REFINED SUGAR BALANCE (REFINERY) | 422,778.45 | 8,455,569.00 | 392,120.65 | 7,842,413.00 | 7.82 |
| BALANCE IMPORTS | 31,790.00 | 635,800.00 | 59,875.00 | 1,197,500.00 | (46.91) |
| TOTAL PHYSICAL REFINED STOCK | 454,568.45 | 9,091,369.00 | 451,995.65 | 9,039,913.00 | 0.57 |
| MOLASSES (In Metric Tons) | | | | | |
| SUPPLY | | | | | |
| STARTING BALANCE (Sept. 1, 2019) | 113,852.39 | | 137,918.76 | | (17.45) |
| PRODUCTION (As of May 24, 2020) | 1,068,548.26 | | 995,267.23 | | 7.36 |
| TOTAL SUPPLY | 1,182,400.65 | | 1,133,185.99 | | 4.34 |
| TOTAL DEMAND | 754,528.37 | | 840,560.20 | | (10.24) |
| TOTAL MOLASSES BALANCE MILLSITE | 427,872.28 | | 292,625.79 | | 46.22 |
| SUGARCANE (MT) | | | | | |
| TONS CANE MILLED | 22,646,072.00 | | 21,630,178.00 | | 4.70 |
| LKG/TON | | | | | |
| TO-DATE | 1.85 | | 1.91 | | (3.14) |
| THIS WEEK | 1.81 | | 1.91 | | (5.24) |
| PRICES | | | | | |
| MILLSITE | | | | | |
| SUGAR PRICE (In peso per Lkg.-bag) | | 1,577.08 | | 1,479.22 | 6.62 |
| MOLASSES PRICE (In Peso per Metric Ton) | | 10,279.17 | | 10,733.33 | (4.23) |
| WHOLESALE, Prevailing (In Peso per Lkg.-bag) | | | | | |
| RAW | | 1,700.00 | | 1,680.00 | 1.19 |
| WASHED | | 1,900.00 | | 1,850.00 | 2.70 |
| REFINED | | 2,300.00 | | 2,250.00 | 2.22 |
| RETAIL, Prevailing (In Peso per kilo) | | | | | |
| RAW | | 45.00 | | 45.00 | - |
| WASHED | | 49.00 | | 49.00 | - |
| REFINED | | 50.00 | | 50.00 | - |

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.