

SUGAR SUPPLY & DEMAND SITUATION

"PRELIMINARY"

CY 2019-2020 & CY 2018-2019

	CY 2019-2020		CY 2018-2019		INC/DEC
	Sept. 1- May 10, 2020		Sept. 2- May 12, 2019		(%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2019)					
1. Mill	247,201.00	4,944,020.00	160,153.00	3,203,060.00	54.35
2. Imports	-	-	75,546.19	1,510,923.80	
PRODUCTION (As of May 10, 2020)	2,013,243.00	40,264,860.00	2,045,801.00	40,916,020.00	(1.59)
TOTAL SUPPLY (Mill + Production)	2,260,444.00	45,208,880.00	2,205,954.00	44,119,080.00	2.47
DEMAND					
1. Domestic Withdrawals	1,364,033.00	27,280,660.00	1,403,520.00	28,070,400.00	(2.81)
1. Raw withdrawals	862,839.00	17,256,780.00	818,022.00	16,360,440.00	
2. Raw for refining	501,194.00	10,023,880.00	585,498.00	11,709,960.00	
2. U. S. Exports	36,215.00	724,300.00	66,544.00	1,330,880.00	(45.58)
3. World Exports	273.00	5,460.00	432.00	8,640.00	
4. Total Imports Withdrawals;	-	-	57,387.96	1,147,759.20	
a. Raw withdrawals	-	-	17,235.33	344,706.60	
b. Raw for refining	-	-	40,152.63	803,052.60	
TOTAL DEMAND (In Lkg.-bags)	1,400,521.00	28,010,420.00	1,527,883.96	30,557,679.20	(8.34)
TOTAL RAW SUGAR BALANCE MILLSITE	859,923.00	17,198,460.00	735,458.00	14,709,160.00	16.92
LESS: TRANSFER TO REFINERY	250,453.89	5,009,077.80	176,847.41	3,536,948.20	41.62
PHYSICAL SUGAR STOCK	609,469.11	12,189,382.20	558,610.59	11,172,211.80	9.10
BALANCE IMPORTS (Raw sugar)	-	-	18,158.23	363,164.60	
TOTAL PHYSICAL SUGAR STOCK	609,469.11	12,189,382.20	576,768.82	11,535,376.40	5.67
REFINED SUGAR (In Lkg-bag)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2019)					
1. Mill	191,110.30	3,822,206.00	139,440.45	2,788,809.00	37.06
2. Imports	257,550.00	5,151,000.00	411,138.37	8,222,767.40	
PRODUCTION (As of May 10, 2020)	720,639.90	14,412,798.00	749,731.45	14,994,629.00	(3.88)
TOTAL SUPPLY	911,750.20	18,235,004.00	1,300,310.27	26,006,205.40	(29.88)
DEMAND					
1. Domestic Use	492,229.50	9,844,590.00	493,986.00	9,879,720.00	(0.36)
2. Imports	214,030.00	4,280,600.00	330,338.37	6,606,767.40	
TOTAL DEMAND	706,259.50	14,125,190.00	824,324.37	16,486,487.40	(14.32)
TOTAL REFINED SUGAR BALANCE (REFINERY)	419,520.70	8,390,414.00	395,185.90	7,903,718.00	6.16
BALANCE IMPORTS	43,520.00	870,400.00	80,800.00	1,616,000.00	(46.14)
TOTAL PHYSICAL REFINED STOCK	463,040.70	9,260,814.00	475,985.90	9,519,718.00	(2.72)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2019)	113,852.39		137,918.76		(17.45)
PRODUCTION (As of May 10, 2020)	1,009,454.72		984,562.13		2.53
TOTAL SUPPLY	1,123,307.11		1,122,480.89		0.07
TOTAL DEMAND	717,678.99		791,999.64		(9.38)
TOTAL MOLASSES BALANCE MILLSITE	405,628.12		330,481.25		22.74
SUGARCANE (MT)					
TONS CANE MILLED	21,896,711.00		21,489,292.00		1.90
LKG/TON					
TO-DATE	1.86		1.91		(2.62)
THIS WEEK	1.92		1.91		0.52
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg.-bag)		1,560.72	1,489.86		4.76
MOLASSES PRICE (In Peso per Metric Ton)		9,238.89	11,198.63		(17.50)
WHOLESALE, Prevailing (In Peso per Lkg.-bag)					
RAW		1,850.00	1,650.00		12.12
WASHED		1,900.00	1,780.00		6.74
REFINED		2,280.00	2,200.00		3.64
RETAIL, Prevailing (In Peso per kilo)					
RAW		45.00	45.00		-
WASHED		48.00	49.00		(2.04)
REFINED		55.00	50.00		10.00

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.