

SUGAR SUPPLY & DEMAND SITUATION

"PRELIMINARY"

CY 2019-2020 & CY 2018-2019

	CY 2019-2020		CY 2018-2019		INC/DEC
	Sept. 1- March 22, 2020		Sept. 2- March 24, 2019		(%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2019)					
1. Mill	247,201.00	4,944,020.00	160,153.00	3,203,060.00	54.35
2. Imports	-	-	75,546.19	1,510,923.80	
PRODUCTION (As of March 22, 2020)	1,583,708.00	31,674,160.00	1,745,443.00	34,908,860.00	(9.27)
TOTAL SUPPLY (Mill + Production)	1,830,909.00	36,618,180.00	1,905,596.00	38,111,920.00	(3.92)
DEMAND					
1. Domestic Withdrawals	1,038,407.00	20,768,140.00	1,037,565.00	20,751,300.00	0.08
1. Raw withdrawals	652,327.00	13,046,540.00	632,750.00	12,655,000.00	
2. Raw for refining	386,080.00	7,721,600.00	404,815.00	8,096,300.00	
2. U. S. Exports	31,561.00	631,220.00	36,561.00	731,220.00	(13.68)
3. World Exports	387.00	7,740.00	306.00	6,120.00	
4. Total Imports Withdrawals;	-	-	57,387.96	1,147,759.20	
a. Raw withdrawals	-	-	17,235.33	344,706.60	
b. Raw for refining	-	-	40,152.63	803,052.60	
TOTAL DEMAND (In Lkg.-bags)	1,070,355.00	21,407,100.00	1,131,819.96	22,636,399.20	(5.43)
TOTAL RAW SUGAR BALANCE MILLSITE	760,554.00	15,211,080.00	831,164.00	16,623,280.00	(8.50)
LESS: TRANSFER TO REFINERY	220,483.65	4,409,673.00	196,358.74	3,927,174.80	12.29
PHYSICAL SUGAR STOCK	540,070.35	10,801,407.00	634,805.26	12,696,105.20	(14.92)
BALANCE IMPORTS (Raw sugar)	-	-	18,158.23	363,164.60	
TOTAL PHYSICAL SUGAR STOCK	540,070.35	10,801,407.00	652,963.49	13,059,269.80	(17.29)
REFINED SUGAR (In Lkg-bag)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2019)					
1. Mill	191,110.30	3,822,206.00	139,440.45	2,788,809.00	37.06
2. Imports	257,550.00	5,151,000.00	411,138.37	8,222,767.40	
PRODUCTION (As of March 22, 2020)	567,211.20	11,344,224.00	594,382.30	11,887,646.00	(4.57)
TOTAL SUPPLY	758,321.50	15,166,430.00	1,144,961.12	22,899,222.40	(33.77)
DEMAND					
1. Domestic Use	415,228.05	8,304,561.00	389,219.30	7,784,386.00	6.68
2. Imports	188,030.00	3,760,600.00	285,052.37	5,701,047.40	
TOTAL DEMAND	603,258.05	12,065,161.00	674,271.67	13,485,433.40	(10.53)
TOTAL REFINED SUGAR BALANCE (REFINERY)	343,093.45	6,861,869.00	344,603.45	6,892,069.00	(0.44)
BALANCE IMPORTS	69,520.00	1,390,400.00	126,086.00	2,521,720.00	(44.86)
TOTAL PHYSICAL REFINED STOCK	412,613.45	8,252,269.00	470,689.45	9,413,789.00	(12.34)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2019)	113,852.39		137,918.76		(17.45)
PRODUCTION (As of March 22, 2020)	758,067.77		794,634.58		(4.60)
TOTAL SUPPLY	871,920.16		932,553.34		(6.50)
TOTAL DEMAND	540,725.73		605,754.86		(10.74)
TOTAL MOLASSES BALANCE MILLSITE	331,194.43		326,798.48		1.35
SUGARCANE (MT)					
TONS CANE MILLED	17,442,127.00		18,557,468.00		(6.01)
LKG/TON					
TO-DATE	1.85		1.90		(2.63)
THIS WEEK	1.93		2.00		(3.50)
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg.-bag)		1,448.58	1,440.70		0.55
MOLASSES PRICE (In Peso per Metric Ton)		11,901.04	10,645.26		11.80
WHOLESALE, Prevailing (In Peso per Lkg.-bag)					
RAW		1,700.00	1,650.00		3.03
WASHED		1,850.00	1,850.00		-
REFINED		2,270.00	2,300.00		(1.30)
RETAIL, Prevailing (In Peso per kilo)					
RAW		45.00	45.00		-
WASHED		49.00	55.00		(10.91)
REFINED		50.00	50.00		-

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.