

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2018-2019

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2018, Average	8,020.00	450.00	34.57	1,674.70	2,168.74	30.98	32.78	22.29	55.07
<i>Average, 1st half</i>	<i>8,183.42</i>	<i>450.00</i>	<i>35.24</i>	<i>1,684.50</i>	<i>2,181.42</i>	<i>31.16</i>	<i>33.20</i>	<i>22.29</i>	<i>55.49</i>
<i>Average, 2nd half</i>	<i>7,856.58</i>	<i>450.00</i>	<i>33.90</i>	<i>1,660.01</i>	<i>2,149.71</i>	<i>30.71</i>	<i>32.31</i>	<i>22.29</i>	<i>54.60</i>
Oct 2018, Average	8,057.80	450.00	34.73	1,605.78	2,079.49	29.71	32.22	22.29	54.51
<i>Average, 1st half</i>	<i>8,091.08</i>	<i>450.00</i>	<i>34.86</i>	<i>1,608.66</i>	<i>2,083.21</i>	<i>29.76</i>	<i>32.31</i>	<i>22.29</i>	<i>54.60</i>
<i>Average, 2nd half</i>	<i>8,024.52</i>	<i>450.00</i>	<i>34.59</i>	<i>1,602.91</i>	<i>2,075.77</i>	<i>29.65</i>	<i>32.12</i>	<i>22.29</i>	<i>54.41</i>
Nov 2018, Average	8,146.35	450.00	35.09	1,523.72	1,973.21	28.19	31.64	22.29	53.93
<i>Average, 1st half</i>	<i>8,135.80</i>	<i>450.00</i>	<i>35.04</i>	<i>1,566.59</i>	<i>2,028.73</i>	<i>28.98</i>	<i>32.01</i>	<i>22.29</i>	<i>54.30</i>
<i>Average, 2nd half</i>	<i>8,156.90</i>	<i>450.00</i>	<i>35.13</i>	<i>1,480.85</i>	<i>1,917.69</i>	<i>27.40</i>	<i>31.26</i>	<i>22.29</i>	<i>53.55</i>
Dec 2018, Average	8,594.07	450.00	36.91	1,548.16	2,004.86	28.64	32.78	22.29	55.07
<i>Average, 1st half</i>	<i>8,478.45</i>	<i>450.00</i>	<i>36.44</i>	<i>1,516.97</i>	<i>1,964.48</i>	<i>28.06</i>	<i>32.25</i>	<i>22.29</i>	<i>54.54</i>
<i>Average, 2nd half</i>	<i>8,767.50</i>	<i>450.00</i>	<i>37.62</i>	<i>1,594.94</i>	<i>2,065.44</i>	<i>29.51</i>	<i>33.56</i>	<i>22.29</i>	<i>55.85</i>
Jan 2019, Average	9,286.40	450.00	39.74	1,509.24	1,954.46	27.92	33.83	22.29	56.12
<i>Average, 1st half</i>	<i>9,017.40</i>	<i>450.00</i>	<i>38.64</i>	<i>1,541.59</i>	<i>1,996.36</i>	<i>28.52</i>	<i>33.58</i>	<i>22.29</i>	<i>55.87</i>
<i>Average, 2nd half</i>	<i>9,555.40</i>	<i>450.00</i>	<i>40.84</i>	<i>1,476.89</i>	<i>1,912.57</i>	<i>27.32</i>	<i>34.08</i>	<i>22.29</i>	<i>56.37</i>
Feb 2019, Average	10,406.77	450.00	44.31	1,520.62	1,969.21	28.13	36.22	22.29	58.51
<i>Average, 1st half</i>	<i>10,198.37</i>	<i>450.00</i>	<i>43.46</i>	<i>1,539.23</i>	<i>1,993.30</i>	<i>28.48</i>	<i>35.97</i>	<i>22.29</i>	<i>58.26</i>
<i>Average, 2nd half</i>	<i>10,615.17</i>	<i>450.00</i>	<i>45.16</i>	<i>1,502.02</i>	<i>1,945.11</i>	<i>27.79</i>	<i>36.48</i>	<i>22.29</i>	<i>58.77</i>
CY 2018-19 Average (Based on monthly averages)	8,751.90	450.00	37.56	1,563.70	2,025.00	28.93	33.24	22.29	55.53

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department
Prepared by : Planning & Policy Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*