

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2018-2019

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2018, Average	8,020.00	450.00	34.57	1,674.70	2,168.74	30.98	32.78	22.29	55.07
<i>Average, 1st half</i>	<i>8,183.42</i>	<i>450.00</i>	<i>35.24</i>	<i>1,684.50</i>	<i>2,181.42</i>	<i>31.16</i>	<i>33.20</i>	<i>22.29</i>	<i>55.49</i>
<i>Average, 2nd half</i>	<i>7,856.58</i>	<i>450.00</i>	<i>33.90</i>	<i>1,660.01</i>	<i>2,149.71</i>	<i>30.71</i>	<i>32.31</i>	<i>22.29</i>	<i>54.60</i>
Oct 2018, Average	8,057.80	450.00	34.73	1,605.78	2,079.49	29.71	32.22	22.29	54.51
<i>Average, 1st half</i>	<i>8,091.08</i>	<i>450.00</i>	<i>34.86</i>	<i>1,608.66</i>	<i>2,083.21</i>	<i>29.76</i>	<i>32.31</i>	<i>22.29</i>	<i>54.60</i>
<i>Average, 2nd half</i>	<i>8,024.52</i>	<i>450.00</i>	<i>34.59</i>	<i>1,602.91</i>	<i>2,075.77</i>	<i>29.65</i>	<i>32.12</i>	<i>22.29</i>	<i>54.41</i>
Nov 2018, Average	8,146.35	450.00	35.09	1,523.72	1,973.21	28.19	31.64	22.29	53.93
<i>Average, 1st half</i>	<i>8,135.80</i>	<i>450.00</i>	<i>35.04</i>	<i>1,566.59</i>	<i>2,028.73</i>	<i>28.98</i>	<i>32.01</i>	<i>22.29</i>	<i>54.30</i>
<i>Average, 2nd half</i>	<i>8,156.90</i>	<i>450.00</i>	<i>35.13</i>	<i>1,480.85</i>	<i>1,917.69</i>	<i>27.40</i>	<i>31.26</i>	<i>22.29</i>	<i>53.55</i>
Dec 2018, Average		450.00						22.29	
<i>Average, 1st half</i>	<i>8,478.45</i>	<i>450.00</i>	<i>36.44</i>	<i>1,516.97</i>	<i>1,964.48</i>	<i>28.06</i>	<i>32.25</i>	<i>22.29</i>	<i>54.54</i>
<i>Average, 2nd half</i>									
CY 2018-19 Average (Based on monthly averages)	8,074.71	450.00	34.79	1,601.40	2,073.81	29.63	32.21	22.29	54.50

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department
Prepared by : Planning & Policy Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*