

SRA Board Tackles Issues of Coca-Cola FEMSA

Coca-Cola FEMSA's Senior Executive Officer Jawahar Solai Kuppuswamy and Head Procurement Manager Nicolas Sanchez spoke with the SRA Board Members on 13 September 2018 regarding their decision to sell 51% of their stake as an effort to discipline capital allocation and look for better opportunities for the company.

This came after Coca-Cola's claim of unstable operations that were affected by the sugar shortage in the country.

SRA, for their part, promised to look for solutions to address the pressing issue prompting the call for another round of importation.

SRA is planning to allow the importation of sugar by the private sector, including beverage companies such as Coca-Cola FEMSA, as part of the government's counter-inflation measure to bring down prices of food products including sugar.



(L-R: Usec. Fred Serrano, Ms. Crystal Jimeno, Adm. Hermenegildo Serafica, Mr. Jawahar Kuppuswamy, Atty. Roland Beltran, Mr. Nicolas Sanchez, and Atty. Dino Yulo)