

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2018-2019

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
Sept 2018, Average	8,020.00	450.00	34.57	1,674.70	2,168.74	30.98	32.78	22.29	55.07
<i>Average, 1st half</i>	8,183.42	450.00	35.24	1,684.50	2,181.42	31.16	33.20	22.29	55.49
<i>Average, 2nd half</i>	7,856.58	450.00	33.90	1,660.01	2,149.71	30.71	32.31	22.29	54.60
Oct 2018, Average		450.00						22.29	
<i>Average, 1st half</i>	8,091.08	450.00	34.86	1,608.66	2,083.21	29.76	32.31	22.29	54.60
<i>Average, 2nd half</i>		450.00						22.29	
CY 2018-19 Average (Based on monthly averages)	8,020.00	450.00	34.57	1,674.70	2,168.74	30.98	32.78	22.29	55.07

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : *Licensing & Monitoring Division, Regulations Department*
Prepared by: *Planning & Policy Department*

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*