

## Adm. Serafica Sits Down with Sugar Traders



SRA Administrator Hermenegildo R. Serafica had a breakfast meeting with the Sugar Traders who imported sugar under Sugar Order No. 10, Series of 2017-2018: *Sugar Import Program for Crop Year 2017-2018* to learn from them the status of their sugar importation and any bottlenecks that they might have encountered at the SRA Board Room on August 22, 2018.

The importation of sugar was put into action to address the tightness in supply and price affordability toward the closing period of the milling season to help alleviate the issues of high demand particularly in the beverage sector.

This was in connection with the request of SRA-registered International Sugar Traders to be able to import a certain amount of bottler's grade refined sugar before the set deadline on 31 August 2018.

SRA worked continuously with the Bureau of Customs (BOC) to fast track the release of sugar to make it available to the market.