



Republic of the Philippines
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
Sugar Center Bldg., North Ave., Diliman, Quezon City
Philippines 1101
TIN 000-784-336

SECRETARY'S CERTIFICATE

I, **ATTY. ARVIN C. BEÑAS**, in my capacity as Board Secretary of the Sugar Board, hereby certify that during the meeting of the Sugar Board held on 13 December 2017 at the Philsucor Conference Room, Security Bank Centre, Ayala Avenue, Makati City, the following resolution was approved and adopted by the Board:

RESOLUTION NO. 2017-401

WHEREAS, it is a declared policy of the State under the GOCC Governance Act of 2011 to recognize the potential of Government-Owned or Controlled Corporations (GOCCs) as significant tools for economic development;

WHEREAS, it is the statutorily mandated obligation of the State to ensure that the governance of GOCCs is carried out in a transparent, responsible and accountable manner and with the utmost degree of professionalism and effectiveness under Governing Boards who are competent to carry out their functions, fully accountable to the State as its fiduciaries and always acting for the best interest of the State;

WHEREAS, GCG Memorandum Circular 2015-07 was issued to ensure improvement in transparency of GOCCs corporate governance initiatives and to encourage GOCCs to adopt globally accepted standards and practices;

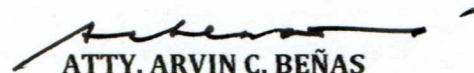
WHEREAS, considering that one of the best global practices is the scheduling of Board Meetings at the beginning of the year, GCG is encouraging the Governing Boards of GOCCs to set the tentative schedule of their Board meetings for the whole year and to disclose the same in their respective websites;

RESOLVED, THEREFORE to approve the following tentative schedule of SRA Regular Board Meetings for 2018:

January 11, 2018	July 12, 2018
February 15, 2018	August 9, 2018
March 8, 2018	September 13, 2018
April 12, 2018	October 11, 2018
May 10, 2018	November 8, 2018
June 14, 2018	December 14, 2018

RESOLVED, FURTHER that if needed, Special Board Meetings will be conducted Thursdays of the fourth week of every month of 2018.

IN WITNESS WHEREOF, I have hereto affixed my signature on this 13th day of December 2017 at Quezon City.


ATTY. ARVIN C. BEÑAS
Board Secretary