

SUGAR SUPPLY & DEMAND SITUATION  
CY 2017-2018 & CY 2016-2017

"PRELIMINARY"

	CY 2017-2018		CY 2016-2017		INC/DEC
	Sept. 1, 2017-Feb. 11, 2018		Sept. 1, 2016-Feb. 12, 2017		(%)

RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2017)					
1. Mill	497,770.00	9,955,400.00	326,853.00	6,537,060.00	52.29
2. Imports	-	-	82,917.40	1,658,348.00	
PRODUCTION (Sept. 1, 2017 - Feb. 11, 2018)	1,037,078.00	20,741,560.00	1,093,664.00	21,873,280.00	(5.17)
<b>TOTAL SUPPLY</b>	<b>1,534,848.00</b>	<b>30,696,960.00</b>	<b>1,503,434.40</b>	<b>30,068,688.00</b>	<b>2.09</b>
<b>DEMAND</b>					
1. Domestic Withdrawals	747,810.00	14,956,200.00	748,444.00	14,968,880.00	(0.08)
1. Raw withdrawals	447,673.00	8,953,460.00			
2. Raw for refining	300,137.00	6,002,740.00			
2. U. S. Exports	68,865.00	1,377,300.00	25,024.00	500,480.00	
3. World Exports	130,873.00	2,617,460.00	180.00	3,600.00	
4. Total Imports Withdrawals:			70,300.00	1,658,348.00	
a. w/drawn as raw			16,730.28	334,605.60	
b. w/drawn as refined			53,569.72	1,071,394.40	
c. Raw to Refined not yet w/drawn			12,617.40	252,348.00	
<b>TOTAL DEMAND (In Lkg.-bags)</b>	<b>947,548.00</b>	<b>18,950,960.00</b>	<b>818,924.00</b>	<b>16,630,828.00</b>	<b>13.95</b>
<b>TOTAL RAW SUGAR BALANCE MILLSITE</b>	<b>587,300.00</b>	<b>11,746,000.00</b>	<b>646,869.00</b>	<b>12,937,380.00</b>	<b>(9.21)</b>
LESS: TRANSFER TO REFINERY	164,578.00	3,291,560.00	137,232.85	2,744,657.00	19.93
PHYSICAL SUGAR STOCK	422,722.00	8,454,440.00	509,636.15	10,192,723.00	(17.05)
BALANCE IMPORTS (Raw sugar)			-	-	
TOTAL PHYSICAL SUGAR STOCK	422,722.00	8,454,440.00	509,636.15	10,192,723.00	(17.05)

REFINED SUGAR ( In Lkg-bag)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2017)					
1. Mill	303,756.25	6,075,125.00	305,129.25	6,102,585.00	(0.45)
2. Imports	-	-	146,993.61	2,939,872.20	
PRODUCTION (Sept. 1, 2017 - Feb. 11, 2018)	363,088.00	7,261,760.00	321,912.60	6,438,252.00	12.79
<b>TOTAL SUPPLY</b>	<b>666,844.25</b>	<b>13,336,885.00</b>	<b>774,035.46</b>	<b>15,480,709.20</b>	<b>(13.85)</b>
<b>DEMAND</b>					
1. Domestic Use	470,189.40	9,403,788.00	371,629.50	7,432,590.00	26.52
2. Imports			125,228.36	2,504,567.20	
<b>TOTAL DEMAND</b>	<b>470,189.40</b>	<b>9,403,788.00</b>	<b>496,857.86</b>	<b>9,937,157.20</b>	<b>(5.37)</b>
<b>TOTAL REFINED SUGAR BALANCE (REFINERY)</b>	<b>196,654.85</b>	<b>3,933,097.00</b>	<b>255,412.35</b>	<b>5,108,247.00</b>	<b>(23.00)</b>
BALANCE IMPORTS			21,765.25	435,305.00	
TOTAL PHYSICAL REFINED STOCK	196,654.85	3,933,097.00	277,177.60	5,543,552.00	(29.05)

MOLASSES ( In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2017)	372,176.59		171,789.96		116.65
PRODUCTION (Sept. 1, 2017 - Feb. 11, 2018)	482,470.73		474,736.84		1.63
<b>TOTAL SUPPLY</b>	<b>854,647.32</b>		<b>646,526.80</b>		<b>32.19</b>
<b>TOTAL DEMAND</b>	<b>534,403.32</b>		<b>370,043.05</b>		<b>44.42</b>
<b>TOTAL MOLASSES BALANCE MILLSITE</b>	<b>320,244.00</b>		<b>276,483.75</b>		<b>15.83</b>

SUGARCANE (MT)					
TONS CANE MILLED	12,137,561.00		12,444,467.00		(2.47)
<b>LKG/TON</b>					
TO-DATE	1.73		1.79		(3.35)
THIS WEEK	1.76		1.86		(5.38)

PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg.-bag)		1,357.57		1,488.68	(8.81)
MOLASSES PRICE (In Peso per Metric Ton)		5,286.86		8,858.12	(40.32)
<b>WHOLESALE, Prevailing (In Peso per Lkg.-bag)</b>					
RAW		1,550.00		1,700.00	(8.82)
WASHED		1,650.00		1,950.00	(15.38)
REFINED		2,050.00		2,225.00	(7.87)
<b>RETAIL, Prevailing (In Peso per kilo)</b>					
RAW		46.00		48.00	(4.17)
WASHED		48.00		51.00	(5.88)
REFINED		53.00		56.00	(5.36)

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.