

SUGAR SUPPLY & DEMAND SITUATION  
CY 2017-2018 & CY 2016-2017

"PRELIMINARY"

|   | CY 2017-2018                |                      | CY 2016-2017               |                      | INC/DEC        |
|---|-----------------------------|----------------------|----------------------------|----------------------|----------------|
|   | Sept. 1, 2017-Dec. 31, 2017 |                      | Sept. 1, 2016-Jan. 1, 2017 |                      | (%)            |
| <b>RAW SUGAR</b>                                    |                             |                      |                            |                      |                |
| <b>SUPPLY</b>                                       | <b>METRIC TONS</b>          | <b>LKG-BAGS</b>      | <b>METRIC TONS</b>         | <b>LKG-BAGS</b>      |                |
| STARTING BALANCE (Sept. 1, 2017)                    |                             |                      |                            |                      |                |
| 1. Mill   | 497,770.00                  | 9,955,400.00         | 326,853.00                 | 6,537,060.00         | 52.29          |
| 2. Imports  | -                           | -                    | 82,917.40                  | 1,658,348.00         |                |
| PRODUCTION (Sept. 1, 2017 - Dec. 31, 2017)          | 620,553.00                  | 12,411,060.00        | 600,316.00                 | 12,006,320.00        | 3.37           |
| <b>TOTAL SUPPLY</b>                                 | <b>1,118,323.00</b>         | <b>22,366,460.00</b> | <b>1,010,086.40</b>        | <b>20,201,728.00</b> | <b>10.72</b>   |
| <b>DEMAND</b>                                       |                             |                      |                            |                      |                |
| <b>1. Domestic Withdrawals</b>                      | <b>521,509.00</b>           | <b>10,430,180.00</b> | <b>465,633.00</b>          | <b>9,312,660.00</b>  | <b>12.00</b>   |
| 1. Raw withdrawals                                  | 324,738.00                  | 6,494,760.00         |                            |                      |                |
| 2. Raw for refining                                 | 196,771.00                  | 3,935,420.00         |                            |                      |                |
| <b>2. U. S. Exports</b>                             | <b>39,076.00</b>            | <b>781,520.00</b>    | <b>225.00</b>              | <b>4,500.00</b>      |                |
| <b>3. World Exports</b>                             | <b>123,161.00</b>           | <b>2,463,220.00</b>  | <b>140.00</b>              | <b>2,800.00</b>      |                |
| <b>4. Total Imports Withdrawals:</b>                |                             |                      | <b>70,300.00</b>           | <b>1,406,000.00</b>  |                |
| a. w/drawn as raw                                   |                             |                      | 16,730.28                  | 334,605.60           |                |
| b. w/drawn as refined                               |                             |                      | 53,569.72                  | 1,071,394.40         |                |
| c. Raw to Refined not yet w/drawn                   |                             |                      |                            |                      |                |
| <b>TOTAL DEMAND (In Lkg.-bags)</b>                  | <b>683,746.00</b>           | <b>13,674,920.00</b> | <b>536,073.00</b>          | <b>10,721,460.00</b> | <b>27.55</b>   |
| <b>TOTAL RAW SUGAR BALANCE MILLSITE</b>             | <b>434,577.00</b>           | <b>8,691,540.00</b>  | <b>461,171.00</b>          | <b>9,223,420.00</b>  | <b>(5.77)</b>  |
| LESS: TRANSFER TO REFINERY                          | 125,843.54                  | 2,516,870.80         | 107,434.70                 | 2,148,694.00         | 17.13          |
| PHYSICAL SUGAR STOCK                                | 308,733.46                  | 6,174,669.20         | 353,736.30                 | 7,074,726.00         | (12.72)        |
| BALANCE IMPORTS (Raw sugar)                         |                             | -                    | 12,617.40                  | 252,348.00           |                |
| TOTAL PHYSICAL SUGAR STOCK                          | 308,733.46                  | 6,174,669.20         | 366,353.70                 | 7,327,074.00         | (15.73)        |
| <b>REFINED SUGAR ( In Lkg-bag)</b>                  |                             |                      |                            |                      |                |
| <b>SUPPLY</b>                                       |                             |                      |                            |                      |                |
| STARTING BALANCE (Sept. 1, 2017)                    |                             |                      |                            |                      |                |
| 1. Mill   | 303,756.25                  | 6,075,125.00         | 305,129.25                 | 6,102,585.00         | (0.45)         |
| 2. Imports  | -                           | -                    | 146,993.61                 | 2,939,872.20         |                |
| PRODUCTION (Sept. 1, 2017 - Dec. 31, 2017)          | 212,591.15                  | 4,251,823.00         | 170,031.55                 | 3,400,631.00         | 25.03          |
| <b>TOTAL SUPPLY</b>                                 | <b>516,347.40</b>           | <b>10,326,948.00</b> | <b>622,154.41</b>          | <b>12,443,088.20</b> | <b>(17.01)</b> |
| <b>DEMAND</b>                                       |                             |                      |                            |                      |                |
| 1. Domestic Use                                     | 315,144.40                  | 6,302,888.00         | 246,494.90                 | 4,929,898.00         | 27.85          |
| 2. Imports  |                             | -                    | 125,228.36                 | 2,504,567.20         |                |
| <b>TOTAL DEMAND</b>                                 | <b>315,144.40</b>           | <b>6,302,888.00</b>  | <b>371,723.26</b>          | <b>7,434,465.20</b>  | <b>(15.22)</b> |
| <b>TOTAL REFINED SUGAR BALANCE (REFINERY)</b>       | <b>201,203.00</b>           | <b>4,024,060.00</b>  | <b>228,665.90</b>          | <b>4,573,318.00</b>  | <b>(12.01)</b> |
| BALANCE IMPORTS                                     |                             | -                    | 21,765.25                  | 435,305.00           |                |
| TOTAL PHYSICAL REFINED STOCK                        | 201,203.00                  | 4,024,060.00         | 250,431.15                 | 5,008,623.00         | (19.66)        |
| <b>MOLASSES ( In Metric Tons)</b>                   |                             |                      |                            |                      |                |
| <b>SUPPLY</b>                                       |                             |                      |                            |                      |                |
| STARTING BALANCE (Sept. 1, 2017)                    | 372,176.59                  |                      | 171,789.96                 |                      | 116.65         |
| PRODUCTION (Sept. 1, 2017 - Dec. 31, 2017)          | 283,497.89                  |                      | 255,930.23                 |                      | 10.77          |
| <b>TOTAL SUPPLY</b>                                 | <b>655,674.48</b>           |                      | <b>427,720.19</b>          |                      | <b>53.30</b>   |
| <b>TOTAL DEMAND</b>                                 | <b>366,641.71</b>           |                      | <b>220,477.09</b>          |                      | <b>66.29</b>   |
| <b>TOTAL MOLASSES BALANCE MILLSITE</b>              | <b>289,032.77</b>           |                      | <b>207,243.10</b>          |                      | <b>39.47</b>   |
| <b>SUGARCANE (MT)</b>                               |                             |                      |                            |                      |                |
| <b>TONS CANE MILLED</b>                             | <b>7,279,629.00</b>         |                      | <b>6,948,430.00</b>        |                      | <b>4.77</b>    |
| <b>LKG/TON</b>                                      |                             |                      |                            |                      |                |
| TO-DATE   | 1.74                        |                      | 1.77                       |                      | (1.69)         |
| THIS WEEK   | 1.75                        |                      | 1.78                       |                      | (1.69)         |
| <b>PRICES</b>                                       |                             |                      |                            |                      |                |
| <b>MILLSITE</b>                                     |                             |                      |                            |                      |                |
| SUGAR PRICE (In peso per Lkg.-bag)                  |                             | 1,247.73             |                            | 1,506.87             | (17.20)        |
| MOLASSES PRICE (In Peso per Metric Ton)             |                             | 4,629.32             |                            | 9,125.21             | (49.27)        |
| <b>WHOLESALE, Prevailing (In Peso per Lkg.-bag)</b> |                             |                      |                            |                      |                |
| RAW   |                             | 1,500.00             |                            | 1,850.00             | (18.92)        |
| WASHED  |                             | 1,650.00             |                            | 2,050.00             | (19.51)        |
| REFINED   |                             | 1,950.00             |                            | 2,300.00             | (15.22)        |
| <b>RETAIL, Prevailing (In Peso per kilo)</b>        |                             |                      |                            |                      |                |
| RAW   |                             | 46.00                |                            | 49.00                | (6.12)         |
| WASHED  |                             | 48.00                |                            | 51.00                | (5.88)         |
| REFINED   |                             | 53.00                |                            | 56.00                | (5.36)         |

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.