

SUGAR SUPPLY & DEMAND SITUATION
CY 2017-2018 & CY 2016-2017

"PRELIMINARY"

	CY 2017-2018		CY 2016-2017		INC/DEC
	Sept. 1, 2017-Dec. 24, 2017		Sept. 1, 2016-Dec. 25, 2016		(%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2017)					
1. Mill	497,770.00	9,955,400.00	326,853.00	6,537,060.00	52.29
2. Imports	-	-	82,917.40	1,658,348.00	
PRODUCTION (Sept. 1, 2017 - Dec. 24, 2017)	579,237.00	11,584,740.00	560,606.00	11,212,120.00	3.32
TOTAL SUPPLY	1,077,007.00	21,540,140.00	970,376.40	19,407,528.00	10.99
DEMAND					
1. Domestic Withdrawals	500,620.00	10,012,400.00	448,649.00	8,972,980.00	11.58
1. Raw withdrawals	311,805.00	6,236,100.00			
2. Raw for refining	188,815.00	3,776,300.00			
2. U. S. Exports	39,076.00	781,520.00	100.00	2,000.00	
3. World Exports	122,264.00	2,445,280.00	140.00	2,800.00	
4. Total Imports Withdrawals:			70,300.00	1,406,000.00	
a. w/drawn as raw			16,730.28	334,605.60	
b. w/drawn as refined			53,569.72	1,071,394.40	
c. Raw to Refined not yet w/drawn					
TOTAL DEMAND (In Lkg.-bags)	661,960.00	13,239,200.00	519,089.00	10,381,780.00	27.52
TOTAL RAW SUGAR BALANCE MILLSITE	415,047.00	8,300,940.00	438,570.00	8,771,400.00	(5.36)
LESS: TRANSFER TO REFINERY	114,713.00	2,294,260.00	80,501.49	1,610,029.80	42.50
PHYSICAL SUGAR STOCK	300,334.00	6,006,680.00	358,068.51	7,161,370.20	(16.12)
BALANCE IMPORTS (Raw sugar)		-	12,617.40	252,348.00	
TOTAL PHYSICAL SUGAR STOCK	300,334.00	6,006,680.00	370,685.91	7,413,718.20	(18.98)
REFINED SUGAR (In Lkg-bag)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2017)					
1. Mill	303,756.25	6,075,125.00	305,129.25	6,102,585.00	(0.45)
2. Imports	-	-	146,993.61	2,939,872.20	
PRODUCTION (Sept. 1, 2017 - Dec. 24, 2017)	193,888.45	3,877,769.00	151,079.75	3,021,595.00	28.34
TOTAL SUPPLY	497,644.70	9,952,894.00	603,202.61	12,064,052.20	(17.50)
DEMAND					
1. Domestic Use	303,690.55	6,073,811.00	237,135.50	4,742,710.00	28.07
2. Imports		-	125,228.36	2,504,567.20	
TOTAL DEMAND	303,690.55	6,073,811.00	362,363.86	7,247,277.20	(16.19)
TOTAL REFINED SUGAR BALANCE (REFINERY)	193,954.15	3,879,083.00	219,073.50	4,381,470.00	(11.47)
BALANCE IMPORTS		-	21,765.25	435,305.00	
TOTAL PHYSICAL REFINED STOCK	193,954.15	3,879,083.00	240,838.75	4,816,775.00	(19.47)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2017)	372,176.59		171,789.96		116.65
PRODUCTION (Sept. 1, 2017 - Dec. 24, 2017)	260,586.80		237,638.88		9.66
TOTAL SUPPLY	632,763.39		409,428.84		54.55
TOTAL DEMAND	342,222.56		207,860.00		64.64
TOTAL MOLASSES BALANCE MILLSITE	290,540.83		201,568.84		44.14
SUGARCANE (MT)					
TONS CANE MILLED	6,811,452.00		6,492,121.00		4.92
LKG/TON					
TO-DATE	1.74		1.77		(1.69)
THIS WEEK	1.75		1.82		(3.85)
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg.-bag)		1,217.04		1,503.52	(19.05)
MOLASSES PRICE (In Peso per Metric Ton)		4,369.03		9,193.69	(52.48)
WHOLESALE, Prevailing (In Peso per Lkg.-bag)					
RAW		1,450.00		1,850.00	(21.62)
WASHED		1,650.00		2,050.00	(19.51)
REFINED		1,950.00		2,300.00	(15.22)
RETAIL, Prevailing (In Peso per kilo)					
RAW		46.00		49.00	(6.12)
WASHED		48.00		51.00	(5.88)
REFINED		53.00		56.00	(5.36)

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.