

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2017-2018

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2017, Average	6,761.67	450.00	29.44	1,271.50	1,646.59	23.52	26.48	22.29	48.77
<i>Average, 1st half</i>	<i>6,810.00</i>	<i>450.00</i>	<i>29.63</i>	<i>1,271.00</i>	<i>1,645.95</i>	<i>23.51</i>	<i>26.57</i>	<i>22.29</i>	<i>48.86</i>
<i>Average, 2nd half</i>	<i>6,665.00</i>	<i>450.00</i>	<i>29.04</i>	<i>1,272.50</i>	<i>1,647.89</i>	<i>23.54</i>	<i>26.29</i>	<i>22.29</i>	<i>48.58</i>
Oct 2017, Average	6,280.83	450.00	27.47	1,242.22	1,608.68	22.98	25.23	22.29	47.52
<i>Average, 1st half</i>	<i>6,659.50</i>	<i>450.00</i>	<i>29.02</i>	<i>1,264.04</i>	<i>1,636.93</i>	<i>23.38</i>	<i>26.20</i>	<i>22.29</i>	<i>48.49</i>
<i>Average, 2nd half</i>	<i>5,712.84</i>	<i>450.00</i>	<i>25.15</i>	<i>1,209.50</i>	<i>1,566.30</i>	<i>22.38</i>	<i>23.77</i>	<i>22.29</i>	<i>46.06</i>
Nov 2017, Average	4,125.06	450.00	18.67	1,173.17	1,519.26	21.70	20.19	22.29	42.48
<i>Average, 1st half</i>	<i>4,140.66</i>	<i>450.00</i>	<i>18.74</i>	<i>1,176.59</i>	<i>1,523.68</i>	<i>21.77</i>	<i>20.25</i>	<i>22.29</i>	<i>42.54</i>
<i>Average, 2nd half</i>	<i>4,109.46</i>	<i>451.00</i>	<i>18.61</i>	<i>1,169.75</i>	<i>1,514.83</i>	<i>21.64</i>	<i>20.13</i>	<i>22.29</i>	<i>42.42</i>
Dec 2017, Average	4,537.15	450.00	20.36	1,235.08	1,599.43	22.85	21.60	22.29	43.89
<i>Average, 1st half</i>	<i>4,449.10</i>	<i>450.00</i>	<i>20.00</i>	<i>1,253.90</i>	<i>1,623.80</i>	<i>23.20</i>	<i>21.60</i>	<i>22.29</i>	<i>43.89</i>
<i>Average, 2nd half</i>	<i>4,595.84</i>	<i>450.00</i>	<i>20.60</i>	<i>1,222.54</i>	<i>1,583.19</i>	<i>22.62</i>	<i>21.61</i>	<i>22.29</i>	<i>43.90</i>

NOTE: Average millsite prices are monitored on a weekendng basis with cut-off every Sunday of the week.

Source : *Licensing & Monitoring Division, Regulations Department*

Prepared by: *Planning & Policy Department*

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*