

SUGAR SUPPLY & DEMAND SITUATION
CY 2017-2018 & CY 2016-2017

"PRELIMINARY"

	CY 2017-2018		CY 2016-2017		INC/DEC
	Sept. 1, 2017-Nov. 12, 2017		Sept. 1, 2016-Nov. 13, 2016		(%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2017)					
1. Mill	497,770.00	9,955,400.00	326,853.00	6,537,060.00	52.29
2. Imports	-	-	82,917.40	1,658,348.00	
PRODUCTION (Sept. 1, 2017 - Nov. 12, 2017)	203,991.00	4,079,820.00	211,797.00	4,235,940.00	(3.69)
TOTAL SUPPLY	701,761.00	14,035,220.00	621,567.40	12,431,348.00	12.90
DEMAND					
1. Domestic Withdrawals	299,968.00	5,999,360.00	255,518.00	5,110,360.00	17.40
1. Raw withdrawals	185,214.00	3,704,280.00			
2. Raw for refining	114,754.00	2,295,080.00			
2. U. S. Exports	39,076.00	781,520.00	-	-	
3. World Exports	100,572.00	2,011,440.00	60.00	1,200.00	
4. Total Imports Withdrawals:			70,300.00	1,406,000.00	
a. w/drawn as raw			16,730.28	334,605.60	
b. w/drawn as refined			53,569.72	1,071,394.40	
c. Raw to Refined not yet w/drawn					
TOTAL DEMAND (In Lkg.-bags)	439,616.00	8,792,320.00	325,878.00	6,517,560.00	34.90
TOTAL RAW SUGAR BALANCE MILLSITE	262,145.00	5,242,900.00	283,072.00	5,661,440.00	(7.39)
LESS: TRANSFER TO REFINERY	51,303.93	1,026,078.60	26,349.64	526,992.80	94.70
PHYSICAL SUGAR STOCK	210,841.07	4,216,821.40	256,722.36	5,134,447.20	(17.87)
BALANCE IMPORTS (Raw sugar)			12,617.40	252,348.00	
TOTAL PHYSICAL SUGAR STOCK	210,841.07	4,216,821.40	269,339.76	5,386,795.20	(21.72)
REFINED SUGAR (In Lkg-bag)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2017)					
1. Mill	303,756.25	6,075,125.00	305,129.25	6,102,585.00	(0.45)
2. Imports	-	-	146,993.61	2,939,872.20	
PRODUCTION (Sept. 1, 2017 - Nov. 12, 2017)	66,564.75	1,331,295.00	30,205.65	604,113.00	120.37
TOTAL SUPPLY	370,321.00	7,406,420.00	482,328.51	9,646,570.20	(23.22)
DEMAND					
1. Domestic Use	182,504.30	3,650,086.00	139,254.65	2,785,093.00	31.06
2. Imports			125,228.36	2,504,567.20	
TOTAL DEMAND	182,504.30	3,650,086.00	264,483.01	5,289,660.20	(31.00)
TOTAL REFINED SUGAR BALANCE (REFINERY)	187,816.70	3,756,334.00	196,080.25	3,921,605.00	(4.21)
BALANCE IMPORTS			21,765.25	435,305.00	
TOTAL PHYSICAL REFINED STOCK	187,816.70	3,756,334.00	217,845.50	4,356,910.00	(13.78)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2017)	365,847.67		171,789.96		112.96
PRODUCTION (Sept. 1, 2017 - Nov. 12, 2017)	86,362.79		87,525.68		(1.33)
TOTAL SUPPLY	458,539.38		259,315.64		76.83
TOTAL DEMAND	166,433.18		94,906.59		75.37
TOTAL MOLASSES BALANCE MILLSITE	292,106.20		164,409.05		77.67
SUGARCANE (MT)					
TONS CANE MILLED	2,447,157.00		2,548,347.00		(3.97)
LKG/TON					
TO-DATE	1.74		1.73		0.58
THIS WEEK	1.78		1.80		(1.11)
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg.-bag)		1,163.20		1,674.81	(30.55)
MOLASSES PRICE (In Peso per Metric Ton)		4,151.79		10,256.22	(59.52)
WHOLESALE, Prevailing (In Peso per Lkg.-bag)					
RAW		1,500.00		1,900.00	(21.05)
WASHED		1,700.00		2,080.00	(18.27)
REFINED		2,000.00		2,350.00	(14.89)
RETAIL, Prevailing (In Peso per kilo)					
RAW		46.00		50.00	(8.00)
WASHED		48.00		51.00	(5.88)
REFINED		53.00		56.00	(5.36)

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.